

Central Bucks School District

20 Welden Drive

Doylestown, PA 18901

County of Bucks

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www.cbsd.org



CENTRAL BUCKS
SCHOOL DISTRICT

The Central Bucks Schools will provide all students with the academic and problem-solving skills essential for personal development, responsible citizenship, and life-long learning

2020-2021 Budget

**Central Bucks School District
2020-21 Budget**

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**Central Bucks School District
2020-21 Budget**

Board of School Directors

Name	Term Expires	Position
Beth Darcy	2023	Board President, Finance Committee
Tracy R. Suits	2021	Board Vice President, Finance Chair, Policy Committee
Lorraine Ballasy	2021	Curriculum and Operations Committees
Sharon Collopy	2023	Curriculum Chair, Policy Committee
John H. Gamble	2021	Operations Committee and MBIT Executive Council
Dana Hunter	2023	Policy Committee and MBIT Executive Council
Jodi R. Schwartz	2021	Policy Chair, Curriculum and Finance Committees
Karen Smith	2023	Operations Chair, MBIT Executive Council, BCIU School Board
Leigh Vlasblom	2023	Curriculum and Operations Committees
Brian J. Loftus		Treasurer (non-voting)
Stephanie Radcliffe		Secretary (non-voting)

Cabinet Level Administrators

Dr. John J. Kopicki	Superintendent
Dr. Nadine M. Garvin	Assistant Superintendent for Elementary Education
Dr. Abram M. Lucabaugh	Assistant Superintendent for Secondary Education
Dr. Alexis McGloin	Assistant Superintendent for Assessment, Professional Development & Educational Services
Andrea L DiDio-Hauber	Director of Human Resources
Jason G. Jaffe	Director of Technology and Innovation
Robert H. Kleimenhagen Jr.	Director of Operations
Allison Kuchler	Director of Special Education
Brian J. Loftus	Business Administrator

Budget Development Contributors

Dr. John J. Kopicki	Superintendent
Dr. Nadine M. Garvin	Assistant Superintendent for Elementary Education
Dr. Abram M. Lucabaugh	Assistant Superintendent for Secondary Education
Dr. Alexis McGloin	Assistant Superintendent for Assessment, Professional Development & Educational Services
Angela E. Jacobs	Senior Accountant
Brian J. Loftus	Business Administrator
Barbara Markowitz	Director of Finance
Jill M. Schmutz	Accountant
Sharon A. Smith	Accountant
Renee F. Ziccardi	Accountant

**Central Bucks School District
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A VISION *for Our* SCHOOLS



Providing Access, Resources, & Opportunities

MEETING THE NEEDS OF ALL LEARNERS

Central Bucks School District
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A Vision for Our Schools

Pillars of Excellence



The Central Bucks School District **will put success within reach** for all students by meeting their academic, social and emotional needs with rigorous, engaging and innovative curriculum, instruction, and assessment.

The Central Bucks School District is committed to utilizing educational technology and digital tools that **expand access to the curriculum and promote personalized learning**. We will prepare students for their future by utilizing a variety of instructional practices and **tools that support higher order thinking**.

The Central Bucks School District will provide up-to-date and relevant information to its constituents while also placing **great value on the input these constituents can provide** back to the district. The district will **develop partnerships** within the community and participate in a joint sharing of resources.

The Central Bucks School District will **support the academic needs of the school district** by providing the financial resources required to support the highly-rated staff, provide appropriate facilities and technology, and be respectful to the community by **using resources in an efficient and cost effective manner**.

The Central Bucks School District will provide facility and energy management services that are **clean, safe, secure, reliable, financially sound, and environmentally responsible** in alignment with district goals. We will meet the needs and **exceed the expectations** of our internal and external customers.

Meeting the Needs of All Learners

Central Bucks School District | Administration Center
20 Welden Drive | Doylestown, PA | 18901 | 267.893.2000
www.cbsd.org/vision

Central Bucks School District
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CENTRAL BUCKS SCHOOL DISTRICT

2020-21 BUDGET

EXECUTIVE SUMMARY

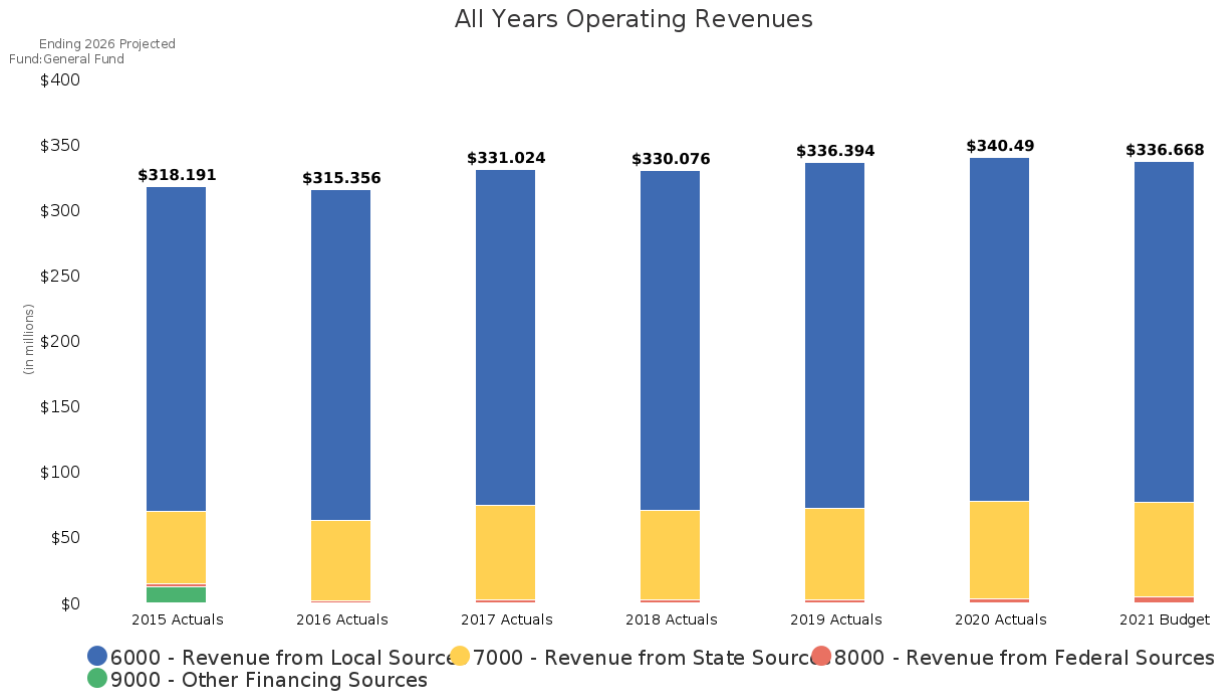


Central Bucks School District 2020-21 Budget

BUDGET AT A GLANCE

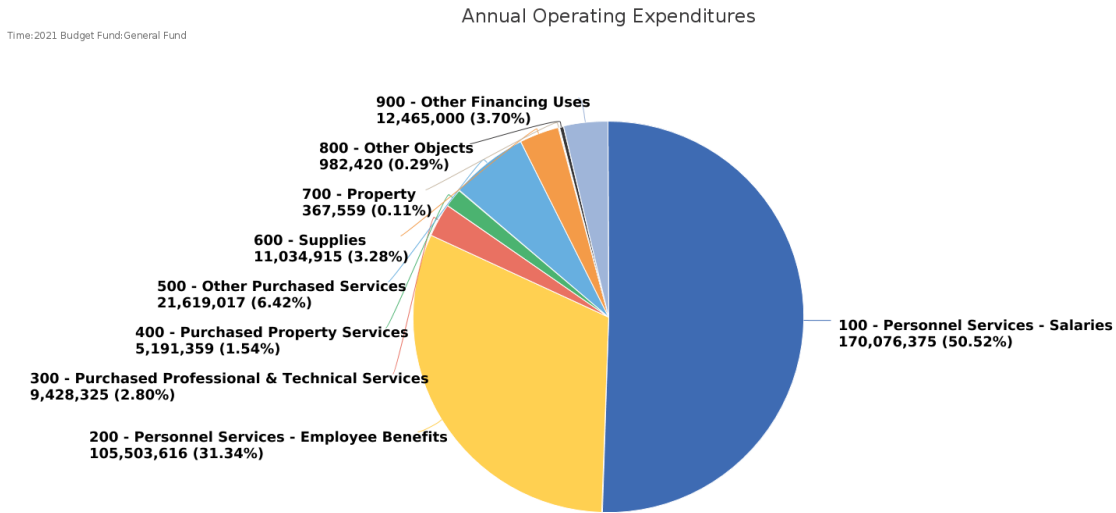
In early March 2020, as the District was in the process of finalizing the Budget for the 2020-21 school year, COVID-19 emerged. The pandemic immediately disrupted the economy, financial markets, and unemployment, and brought unprecedented challenges across every facet of the Central Bucks School District. The District's 2020-21 Budget was no exception. The uncertainty resulting from the pandemic forced District administration and the Board to revise expectations on both revenues and expenditures.

As the graph below illustrates, local revenues such as real estate taxes and earned income taxes comprise nearly 80% of the District's total revenues. State funding, including reimbursements for retirement and tax contributions, and Federal funding make up the remaining revenue budget. Due to the impact of the pandemic, school districts had to expect significant losses in earned income taxes, real estate taxes, and other local revenues. While one-time Federal grants partially offset these projected tax losses, the 2020-21 Budget still reflects a -1% decrease compared to projected revenues from the prior year.



Central Bucks School District 2020-21 Budget

In addition to the expected tax revenue losses, budgetary pressure continued from normal contractual salary increases, PSERS contribution rate increases, and rising healthcare costs. For the 2020-21 school year, 82% of the District's expenditure budget will be committed to employee salaries and benefits. Once the impact of the pandemic became a realization, every department and building re-evaluated its operating budget to reduce spending and offset the revenue losses. This effort, combined with a reduction in capital transfers and declining debt payments, resulted in an expenditure budget representing a -1.6% decrease from the 2019-20 Budget.



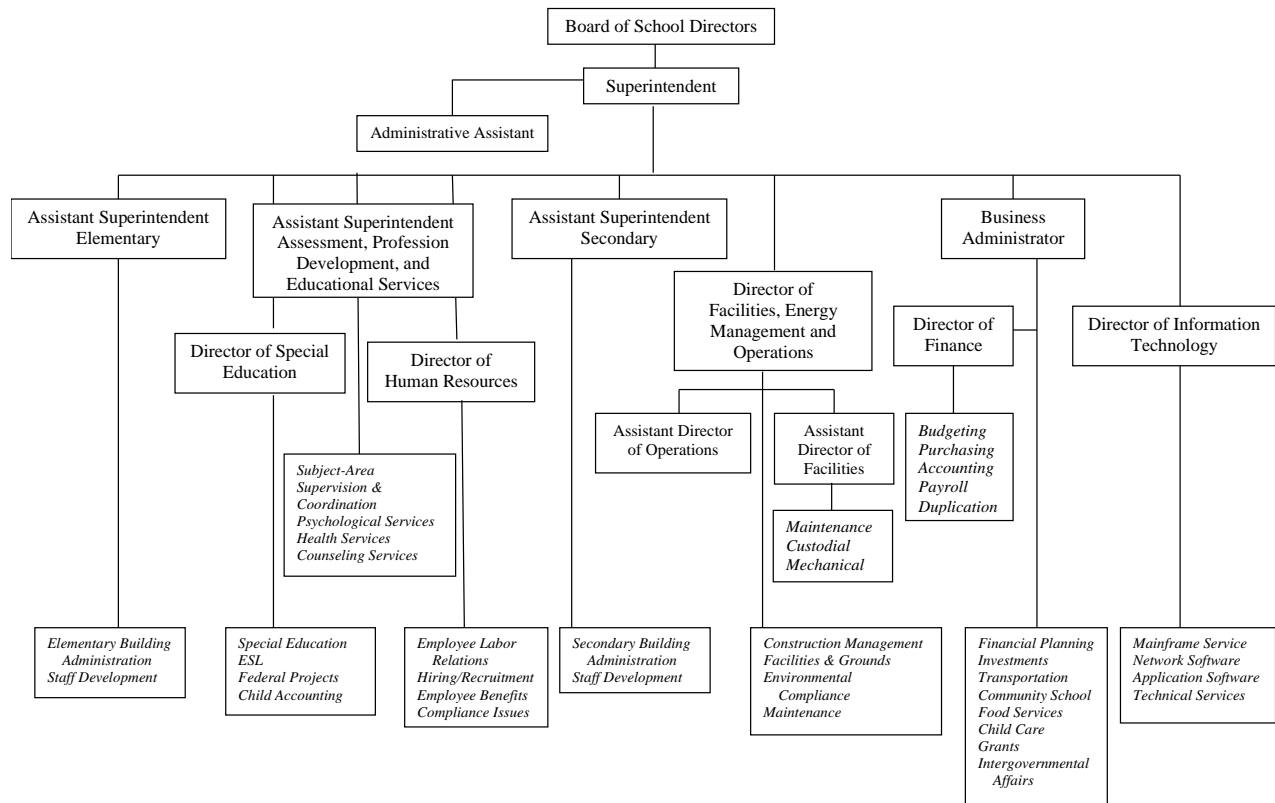
With the support and diligence of staff and administration across the entire organization, the School Board was able to approve a balanced budget with no millage rate increase for the sixth consecutive year.

Central Bucks School District 2020-21 Budget

GOVERNANCE

The District is governed by the Board of School Directors. Nine members of the community are elected by voting region and serve for a term of four years. The Superintendent of Schools is considered a non-voting member of the Board. Central Bucks School District is a second-class school district (school districts in the Commonwealth of Pennsylvania are classified as first, second, third, or fourth class according to population) and operates under and pursuant to the code of education as amended and supplemented.

Central Bucks School District Organization Chart



The school district is comprised of nine municipalities including the townships of Buckingham, Doylestown, New Britain, Plumstead, Warrington, Warwick, and the boroughs of Chalfont, Doylestown, and New Britain. The school district is located in the central part of Bucks County, approximately 30 miles north of the city of Philadelphia. The school district covers approximately 122 square miles.

Central Bucks School District 2020-21 Budget

ENROLLMENT

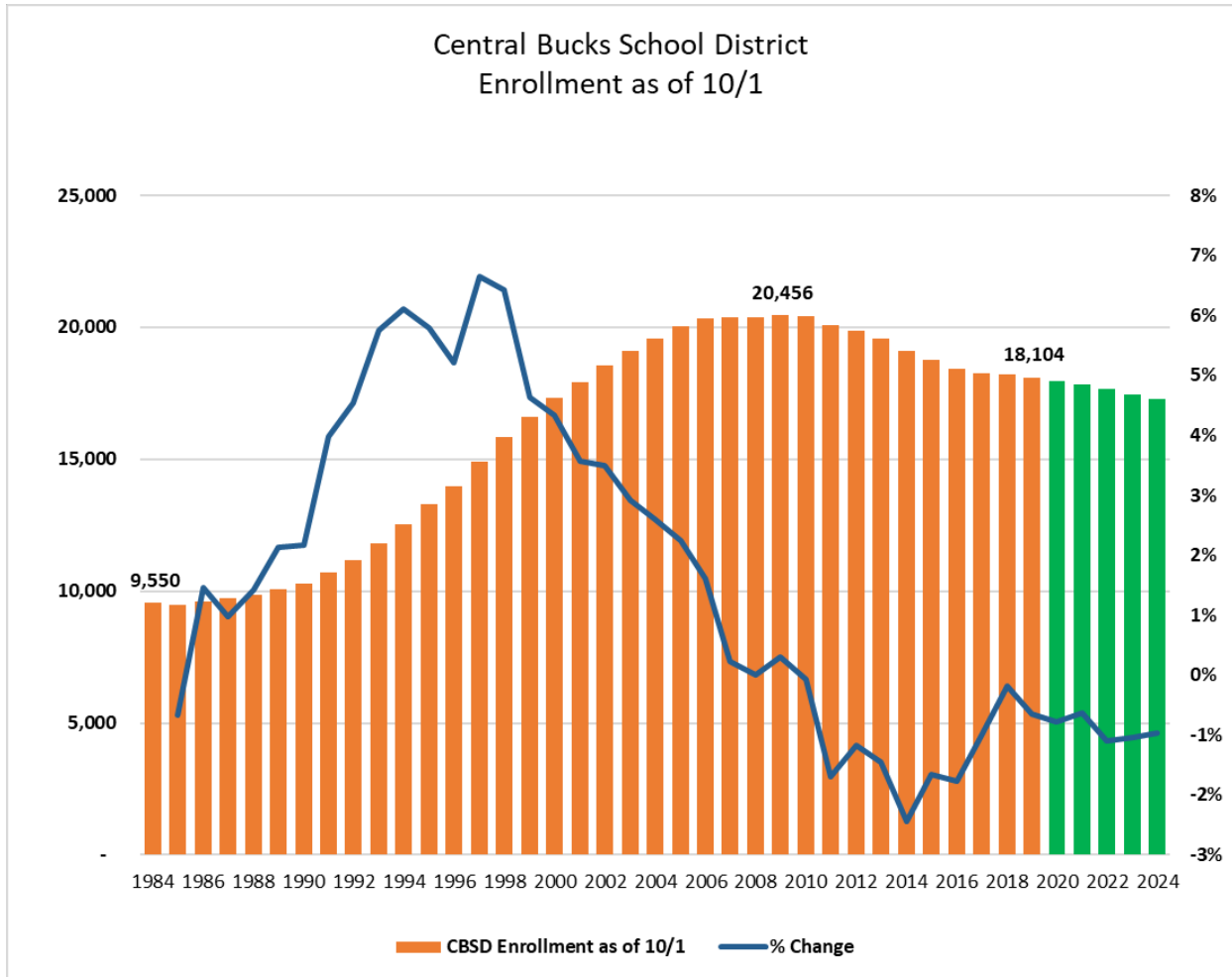
In Pennsylvania, student enrollments are collected on October first of each year and reported to the Pennsylvania Department of Education (PDE). PDE then projects future enrollment using a combination of a Grade Progression Model and a modified Enrollment Rate Model. The Grade Progression Model is used to project enrollments for Grades 2-12. Using five years of actual enrollment data, a progression rate for each year is calculated by using a year's actual enrollment for a grade and dividing it by the previous year's actual enrollment for the next lowest grade. Through a series of rules, the four calculated progression rates are combined to build a progression rate for the model. The modified Enrollment Rate model uses birth data supplied by the Pennsylvania Department of Health and property market rate values by school district supplied by the Tax Equalization Division (TED) of the Department of Community and Economic Development. The data supplied from TED is combined with the data supplied by the Department of Health to determine the number of births by school district. These births are used to predict the enrollment rate of Kindergarten and Grade 1 by utilizing a five-year and six-year lag, respectively. The actual and projected figures in the following chart and table reflect these PDE projections. Note that this model does not account for significant increases or decreases in new home construction and is used to show the general trend of the student public school population.

CBSD experienced a steep enrollment incline through the 1990's and most of the 2000's, peaking at 20,456 students in October 2009. Since that time, student enrollment has slowly declined, helping to relieve some of the budget pressures associated with contract-based salaries, healthcare, and large hikes in the mandated state retirement system contributions. As of October 2019, CBSD student enrollment totaled 18,104.

In January 2009, the District hired The Pennsylvania Economy League (PEL) to produce an enrollment projection report. PEL prepared enrollment projections for CBSD using the "grade progression" technique, which is based on the ratio of enrollments in a given grade in a given year to enrollments in the next lower grade in the preceding year. The PEL report projected student enrollment through the 2018-19 school year, with actual figures landing within 200 to 250 students of forecasted figures in any given year, strong accuracy given the length of time since the source data was analyzed.

As the PEL enrollment projection report has reached the end of its lifecycle, the District has made the decision to invest in a new demographic study, funded in the 2020-21 budget, to produce enrollment projections and school boundary change scenarios. The District will use the results of this study to make informed decisions in planning for boundary changes and school building maintenance.

Central Bucks School District 2020-21 Budget



As of October 1st	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Projection	2021-22 Projection	2022-23 Projection	2023-24 Projection	2024-25 Projection
K	885	915	885	912	893	846	960	864	859	842
1st	1,149	1,161	1,205	1,232	1,195	1,197	1,099	1,247	1,123	1,116
2nd	1,320	1,199	1,217	1,259	1,276	1,246	1,249	1,146	1,301	1,171
3rd	1,369	1,345	1,256	1,261	1,288	1,316	1,285	1,288	1,182	1,342
4th	1,382	1,394	1,376	1,293	1,299	1,327	1,356	1,324	1,327	1,218
5th	1,450	1,409	1,426	1,399	1,362	1,336	1,364	1,394	1,361	1,364
6th	1,535	1,478	1,451	1,473	1,445	1,401	1,374	1,403	1,434	1,400
Total Elementary	9,090	8,901	8,816	8,829	8,758	8,669	8,687	8,666	8,587	8,453
7th	1,558	1,557	1,503	1,488	1,491	1,470	1,425	1,398	1,427	1,459
8th	1,580	1,564	1,583	1,527	1,514	1,511	1,490	1,444	1,417	1,446
9th	1,595	1,545	1,557	1,572	1,541	1,505	1,502	1,481	1,435	1,408
Total Middle School	4,733	4,666	4,643	4,587	4,546	4,486	4,417	4,323	4,279	4,313
10th	1,605	1,617	1,549	1,574	1,598	1,558	1,521	1,518	1,497	1,451
11th	1,648	1,589	1,631	1,554	1,587	1,602	1,562	1,525	1,522	1,501
12th	1,696	1,668	1,618	1,680	1,615	1,649	1,665	1,623	1,585	1,582
Total High School	4,949	4,874	4,798	4,808	4,800	4,809	4,748	4,666	4,604	4,534
Grand Total	18,772	18,441	18,257	18,224	18,104	17,964	17,852	17,655	17,470	17,300
<i>Change vs. Prior</i>	-1.7%	-1.8%	-1.0%	-0.2%	-0.7%	-0.8%	-0.6%	-1.1%	-1.0%	-1.0%

Central Bucks School District 2020-21 Budget

FACILITIES

The Central Bucks School District currently operates 23 school buildings:

- 15 Elementary Schools (K-6th grade)
- 5 Middle Schools (7th-9th grade)
- 3 High Schools (10th-12th grade)

In addition, the School District has two administration centers, three transportation centers, and one maintenance facility. Each facility is in very good condition and well-maintained.

School	Original Construction	Year(s) of Additions / Renovations	Grades Housed	Rated Capacity	10/01/2019 Enrollment
Elementary:					
Barclay	1965	1968; 1971; 1990; 2006	K-6	725	642
Bridge Valley	2004		K-6	1,100	699
Buckingham	1955	1964; 1971; 2003	K-6	625	440
Butler	1964	1966; 1990; 2006	K-6	875	844
Cold Spring	1995		K-6	800	490
Doyle	1966	1968; 1990	K-6	575	472
Gayman	1960	1965; 1971; 1990; 1998	K-6	600	407
Groveland	2000		K-6	1,100	880
Jamison	1997		K-6	800	554
Kutz	1936	1954; 1958; 1963; 1971; 1990	K-6	650	514
Linden	1960	1968; 1990	K-6	700	417
Mill Creek	2000		K-6	1,100	709
Pine Run	1971	1990; 2006; 2011	K-6	700	477
Titus	1951	1955; 1957; 1962; 2007	K-6	750	644
Warwick	1958	1962; 1979; 1990; 2003	K-6	725	563
Secondary:					
Holicong Middle	1971	1998; 2016	7-9	1,229	994
Lenape Middle	1956	1995; 2011	7-9	1,074	897
Tamanend Middle	1960	1990; 1995; 2012	7-9	1,069	852
Tohickon Middle	2002		7-9	1,399	909
Unami Middle	1964	1997; 2016	7-9	1,124	875
Central Bucks East HS	1969	1974; 1997; 2013	10-12	2,056	1,517
Central Bucks South HS	2004		10-12	2,167	1,724
Central Bucks West HS	1950	1972; 1989; 1996; 2005; 2010	10-12	2,062	1,503
Other:					81
				24,005	18,104

Enrollment	18,104
Building Capacity	21,966
Capacity %	82.4%

The above capacity calculation is a simple calculation assuming every classroom can house 25 students. This is a general rule of thumb, but please remember that special education laws limit class size to 12 students and in some cases 8 students or less when educating autistic support students. Special needs students typically make up 12 to 14% of the school district's population.

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LOCAL REAL ESTATE TAX REVENUE

Real estate property taxes are one of the main sources of funding for Pennsylvania local governments. The state of Pennsylvania does not levy a real estate tax. A real estate tax can be levied by any local government (county, school district, or local municipality). Pennsylvania has a commonwealth structure where a county is further broken down into smaller independent governmental units with taxing authority.

These smaller governmental units are generally called municipalities. A municipality can be a small town which is classified as a borough, a municipality can be a more rural area of a county and classified as a township, or a municipality can be a city government. Every real estate property owner typically pays real estate taxes to the county, municipality, and school district where the property is located.

Real estate values for a school district fall into three main categories: market value, assessed value, and tax exempt. The market value of real estate is the purchase price agreed upon by the seller of the property and the buyer in an open competitive marketplace. The market value of real estate can fluctuate over time with upward inflationary pressures and downward pressures caused by economic recessions.

Tax exempt properties do not pay real estate taxes. To be classified as tax exempt, real estate properties must be either used for governmental operations or benefit the general population by providing charitable services. Examples of tax-exempt properties can be school buildings, police stations, county government garages, churches, and non-profit hospitals.

In Pennsylvania, assessed values of properties, are values placed on real estate for taxing purposes. Each of the 67 county governments is responsible for determining the assessed value of real estate within its boundaries. The assessed value of property cannot be changed when it is sold and a new market value is established. The assessed value can only be changed during a county-wide revaluation of real estate values, or if a property changes due to additions or if it becomes damaged. County government is also responsible for determining if a real estate property is tax exempt. Market values of property could change from month-to-month so it can be impractical to tie the assessed (taxable) value of real estate to the market value.

Determining the market value of real estate can be a long and expensive process for a county to undertake. This process is typically done every 10 to 15 years. When a county-wide assessment of real estate values is complete, the assessed value (taxable value) is typically pegged at the market value of each real estate property. As years pass since the last county-wide real estate valuation, the market value of property diverges from the assessed value of property. In general, the market value of property tends to increase over time while the assessed value does not change.

In Bucks County, where Central Bucks School District is located, the county government has not revalued real estate since 1972. Consequently, the assessed value of property is approximately 11% of the market value.

In 2005 Bucks County increased the assessed values of real estate by a factor of four. This was done at the urging of municipalities who were nearing the 50 mill real estate tax cap imposed by state law. By increasing the assessed values four-fold, municipalities could cut their real estate millage rates by a factor of four, still receive the same amount of tax revenue, and stay below the 50 mill legal cap in real estate taxes.

Since Bucks County has not revalued real estate for over 40 years, many properties are undervalued for taxing purposes while many newer homes and businesses tend to be overvalued. Pennsylvania law allows owners to dispute the assessed value of their property. As expected, owners of property will dispute assessed values that they feel overvalue their property but remain silent when their property is undervalued. For existing properties, this system leads to a general decline of the tax base over time requiring a tax increase to maintain income levels. This has been especially true after the great recession

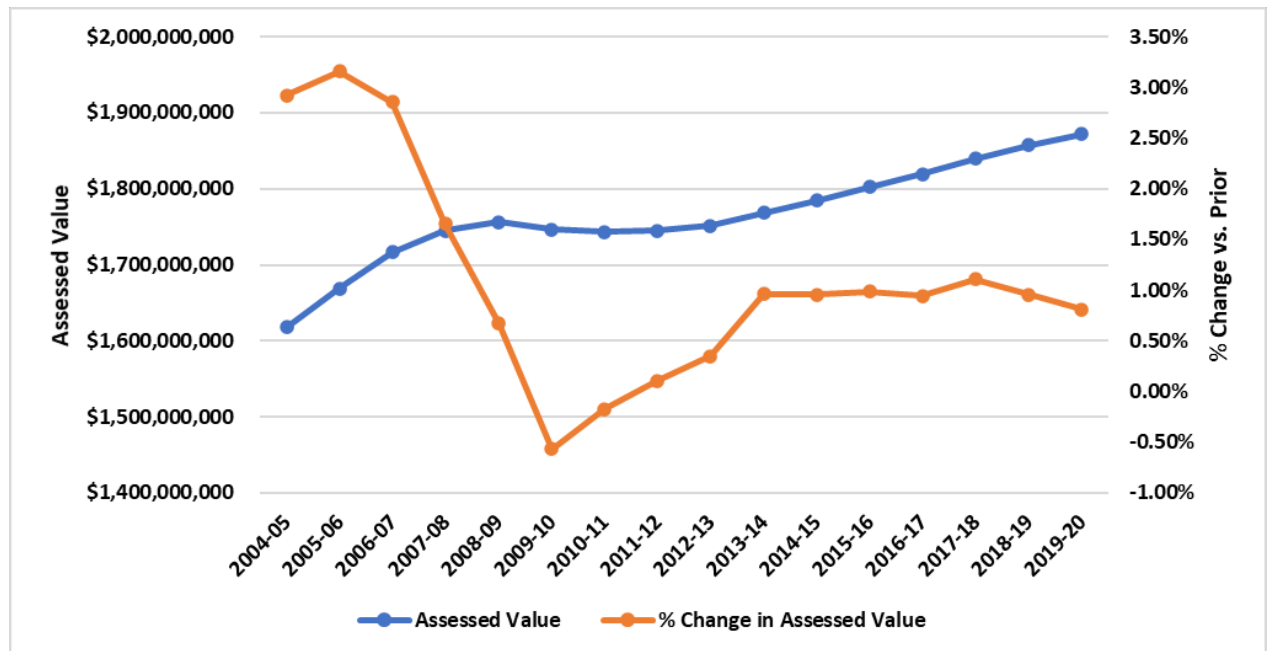
Central Bucks School District 2020-21 Budget

of 2008, as most real estate properties lost value. The properties with higher assessed values appealed their values to the county and were awarded reductions. New properties added through housing or business development should increase the tax base over time.

The table and chart below reflect Central Bucks' real estate market and assessment value based on data provided by the Pennsylvania State Tax Equalization Board.

REAL ESTATE VALUE

Fiscal Year	Market Value	Assessed Value	% Change in Assessed Value	Assessed-to-Market Value Ratio
2003-04	\$ 8,862,966,400	\$ 1,571,624,300		
2004-05	\$ 9,234,681,000	\$ 1,617,550,460	2.92%	17.5%
2005-06	\$ 11,435,008,500	\$ 1,668,633,280	3.16%	14.6%
2006-07	\$ 11,867,551,050	\$ 1,716,314,580	2.86%	14.5%
2007-08	\$ 13,630,865,378	\$ 1,744,705,280	1.65%	12.8%
2008-09	\$ 13,678,628,811	\$ 1,756,437,950	0.67%	12.8%
2009-10	\$ 14,534,680,307	\$ 1,746,427,980	-0.57%	12.0%
2010-11	\$ 14,453,591,123	\$ 1,743,359,970	-0.18%	12.1%
2011-12	\$ 14,762,607,313	\$ 1,745,225,880	0.11%	11.8%
2012-13	\$ 14,845,052,275	\$ 1,751,278,260	0.35%	11.8%
2013-14	\$ 15,038,198,731	\$ 1,768,074,260	0.96%	11.8%
2014-15	\$ 15,187,267,524	\$ 1,784,990,000	0.96%	11.8%
2015-16	\$ 15,389,037,645	\$ 1,802,557,600	0.98%	11.7%
2016-17	\$ 15,569,804,782	\$ 1,819,570,430	0.94%	11.7%
2017-18	\$ 16,189,253,057	\$ 1,839,739,540	1.11%	11.4%
2018-19	\$ 16,354,867,260	\$ 1,857,306,750	0.95%	11.4%
2019-20	n/a	\$ 1,872,365,700	0.81%	n/a



Central Bucks School District 2020-21 Budget

Real Estate Tax Collection History

The history of real estate tax collection rates is a useful budget tool. The Budgeted Assessed Value (taxable real estate value) is multiplied by the Millage Rate to get the Gross Amount of Taxes to be collected. [Reminder: convert mills to a decimal, 124.1 mills = .1241]

Pennsylvania gives each school district a share of tax revenue collected from casino gambling. The gambling tax revenue is a pass-through subsidy, meaning the school district receives the state gambling revenue and then passes it through to homeowners and farmers that live in the school district in the form of a tax credit (about \$190 per home). The school district does not keep any of the gambling revenue subsidy. The Gambling Revenue is subtracted from the Gross Amount of Taxes to Collect to arrive at the amount of taxes real estate tax collectors for the school district are charged with collecting for each fiscal year.

REAL ESTATE TAX LEVIES AND COLLECTION RATES

Fiscal Year	Millage Rate	Assessed Value	Total Tax Levy	Gambling Rebate	Net Tax Levy	Current Tax Collections	Collection Rate
2008-09	110.5	\$ 1,756,437,950	\$ 194,086,393	\$ 5,871,758	\$ 188,214,635	\$ 185,346,130	98.5%
2009-10	114.8	\$ 1,746,427,980	\$ 200,489,932	\$ 5,852,326	\$ 194,637,606	\$ 192,698,492	99.0%
2010-11	119.2	\$ 1,743,359,970	\$ 207,808,508	\$ 6,102,837	\$ 201,705,671	\$ 200,327,642	99.3%
2011-12	120.8	\$ 1,745,225,880	\$ 210,823,286	\$ 5,867,454	\$ 204,955,832	\$ 203,599,293	99.3%
2012-13	122.8	\$ 1,751,278,260	\$ 215,056,970	\$ 6,110,235	\$ 208,946,735	\$ 206,244,031	98.7%
2013-14	122.8	\$ 1,768,074,260	\$ 217,119,519	\$ 5,736,098	\$ 211,383,421	\$ 206,209,077	97.6%
2014-15	124.1	\$ 1,784,990,000	\$ 221,517,259	\$ 6,026,215	\$ 215,491,044	\$ 212,020,783	98.4%
2015-16	124.1	\$ 1,802,557,600	\$ 223,697,398	\$ 5,857,240	\$ 217,840,158	\$ 214,333,912	98.4%
2016-17	124.1	\$ 1,819,570,430	\$ 225,808,690	\$ 6,042,074	\$ 219,766,616	\$ 216,900,132	98.7%
2017-18	124.1	\$ 1,839,739,540	\$ 228,311,677	\$ 6,080,991	\$ 222,230,686	\$ 218,977,817	98.5%
2018-19	124.1	\$ 1,857,306,750	\$ 230,491,768	\$ 5,994,705	\$ 224,497,063	\$ 221,227,165	98.5%
2019-20	124.1	\$ 1,872,365,700	\$ 232,360,583	\$ 6,217,942	\$ 226,142,641	\$ 223,819,358	99.0%
2020-21(Budget)	124.1	\$ 1,877,223,910	\$ 232,963,487	\$ 6,277,434	\$ 226,686,053	\$ 222,832,390	98.3%

Real estate tax bills are sent out July 1st of each year. If a real estate taxpayer pays their bill in full by the end of August, they receive a 2% discount. With the very low interest rates that are earned on bank deposits during the last several years, taxpayers are taking greater advantage of the 2% discount. This discount allows real estate tax owners to pay 98% of their tax bill in exchange for timely receipt of payment.

In addition, each year there is a small percentage of real estate owners that do not pay their tax bills on time. If the taxpayer does not pay their tax bill by October 31st, a 10% penalty will be assessed on the tax bill.

The application of discounts and penalties means the District will not collect 100% of the Net Tax Levy amount. The proportion of taxpayers paying at discount, at penalty, or not paying at all must be estimated each year to determine the budgeted amount for real estate tax revenue. The average real estate tax collection rate falls in the 98-99% range.

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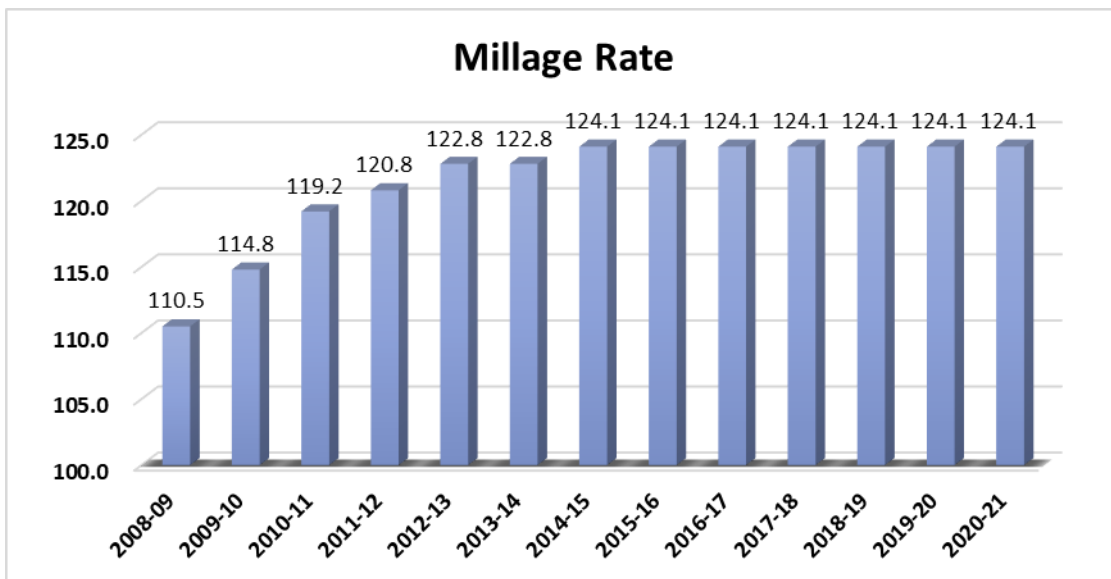
Real Estate Tax Millage Rates

The millage rate is the taxing rate that is applied to the assessed value of real estate. A millage rate is expressed as one tenth of one percent or expressed as a decimal as .001. In Central Bucks, the value of 1 mill in 2019-20 was \$1,803,540.

Below is a history of real estate tax millage rates and the yearly increase on the typical homeowner in CBSD with an assessed taxable value of \$40,000. The District has been able to minimize tax increases in recent years even with unprecedented contribution amounts into the mandated state retirement system. Before the most recent budget years, the last time the school district did not have a tax increase was fiscal year 1993-94.

REAL ESTATE TAX COST TO AVERAGE TAXPAYER

Fiscal Year	Millage Rate	Assessed Value	Real Estate Tax Bill	Increase in Tax Bill
2008-09	110.5	\$ 40,000	\$ 4,420	\$ 184
2009-10	114.8	\$ 40,000	\$ 4,592	\$ 172
2010-11	119.2	\$ 40,000	\$ 4,768	\$ 176
2011-12	120.8	\$ 40,000	\$ 4,832	\$ 64
2012-13	122.8	\$ 40,000	\$ 4,912	\$ 80
2013-14	122.8	\$ 40,000	\$ 4,912	-
2014-15	124.1	\$ 40,000	\$ 4,964	\$ 52
2015-16	124.1	\$ 40,000	\$ 4,964	-
2016-17	124.1	\$ 40,000	\$ 4,964	-
2017-18	124.1	\$ 40,000	\$ 4,964	-
2018-19	124.1	\$ 40,000	\$ 4,964	-
2019-20	124.1	\$ 40,000	\$ 4,964	-
2020-21	124.1	\$ 40,000	\$ 4,964	-



Central Bucks School District 2020-21 Budget

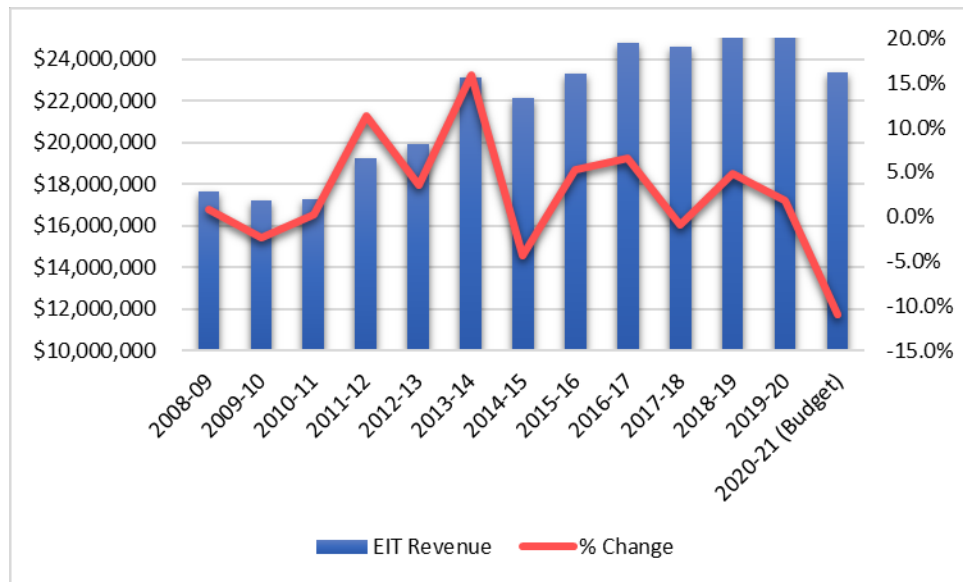
EARNED INCOME TAX REVENUE

The Earned Income Tax (EIT) is levied under Act 511 on all earned income (working income) of CBSD residents. The maximum tax of 1% must be shared equally with the municipality where the school district resident lives, resulting in the district receiving .5% of earned wages for district residents. CBSD contracts with Keystone Collections to collect this tax and distribute the proceeds between CBSD and the respective local municipalities.

The table and graph below reflect historical and budgeted Current Earned Income Tax revenue.

CURRENT EARNED INCOME TAXES

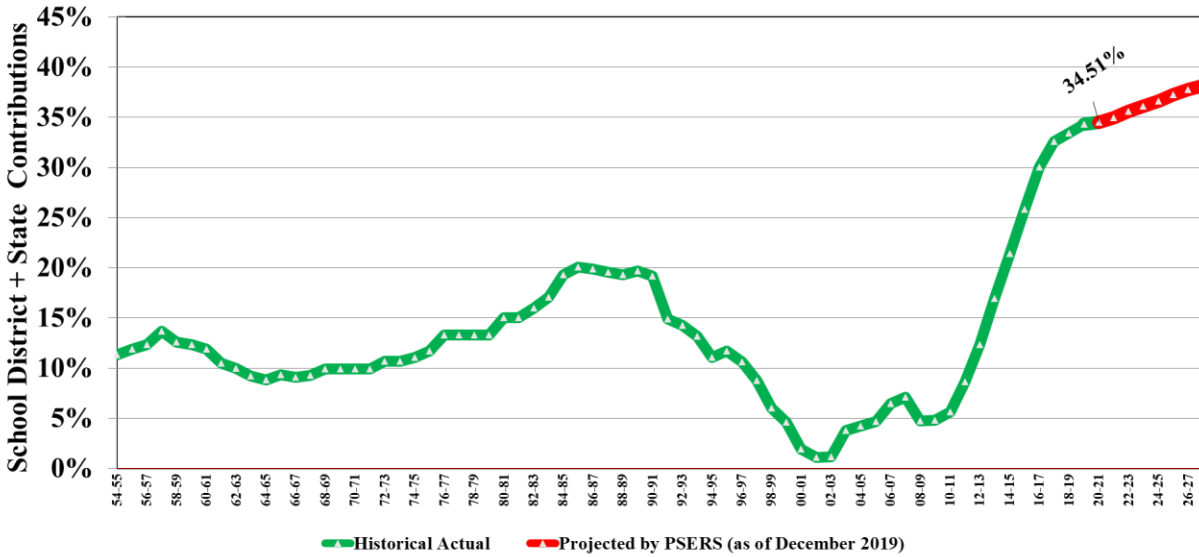
Fiscal Year	Earned Income Tax Revenue	% Change vs. Prior Year
2008-09	\$ 17,640,810	0.8%
2009-10	\$ 17,238,448	-2.3%
2010-11	\$ 17,274,803	0.2%
2011-12	\$ 19,239,103	11.4%
2012-13	\$ 19,924,045	3.6%
2013-14	\$ 23,100,644	15.9%
2014-15	\$ 22,107,520	-4.3%
2015-16	\$ 23,274,334	5.3%
2016-17	\$ 24,790,985	6.5%
2017-18	\$ 24,580,718	-0.8%
2018-19	\$ 25,762,362	4.8%
2019-20	\$ 26,232,070	1.8%
2020-21 (Budget)	\$ 23,350,000	-11.0%



Central Bucks School District 2020-21 Budget

DEBT ADMINISTRATION

Pennsylvania School Employees Retirement System (PSERS) Employer Retirement Contributions



The Pennsylvania School Employee Retirement System (PSERS) employer contribution rate is the percentage of gross payroll that must be contributed equally by the Central Bucks School District and the State of Pennsylvania to the pension program. From 2001 through 2015, the state legislature artificially suppressed the employer contribution rates below the PSERS actuarial requirements. The contribution rate was suppressed in hopes that the stock market declines from the “dot com” bust of 2001 would rebound. The economic downturn in 2008 compounded earlier stock market losses and consequently further impacted the funding level of the PSERS retirement system.

Artificially low employer contribution rates and stock market losses have now caused the future employer contribution rates into the PSERS system to increase dramatically. These high contribution rates are expected to remain in place for over 20 years. The increased employer contribution rate is one of the major influences causing financial stress within the District. Fortunately, over the past few years, the reduced student enrollment has allowed the district to maintain staffing levels without impacting the number of students per classroom.

In addition, to help combat the spiking employer contribution rate to the state retirement system, the District has been refinancing and paying off debt ahead of schedule to ease the future tax burden on the community.

During 2007-08 Moody’s rating agency upgraded Central Bucks School District’s financial creditworthiness from AA2 to AA1 which is one step below AAA rating. This helped to reduce the District borrowing cost on the 2008 bond issue particularly since the bond issue was not insured by a third party. In March of 2011, the District refinanced \$170M in outstanding debt and prepaid \$35M in construction debt saving the District interest costs of \$1.5M per year on average and reducing yearly principal payments by \$1M in the near-term.

In June 2013, the District paid off (defeasance) about \$72M in long-term debt, saving the District roughly \$24M in interest expenses over the following 15 years, or about \$1.5M per year.

**Central Bucks School District
2020-21 Budget**

In June 2015, the District paid off another \$40M in long term debt reducing debt payments between \$1M and \$7M in future years.

This past year, in July 2019, the District executed a debt defeasance of \$30M to provide future budgetary relief and offset future state retirement system pressures.

Prior to 2011, the District had level debt payments of approximately \$29M per year. Through these efforts to reduce debt, the District has changed the debt structure from flat payments to declining payments. These declining debt payments have allowed and will continue to allow the District to partly offset the dramatically higher state retirement system payments, with the contribution rate exceeding 38% of gross payroll in 2027-28 in the latest estimates.

General Fund Debt Schedule
2020-2021 Budget

Issue	Principal Balance as of 6/30/20	Payments Due 2020-21		Retirement Date
		Principal	Interest	
2007	\$ 3,720,000	\$ 3,385,000	\$ 186,000	05/2022
2011 B	14,600,000	2,580,000	671,750	05/2029
Total	\$ 18,320,000	\$ 5,965,000	\$ 857,750	

Year Ending June 30,	Principal	Interest	Total
2021	5,965,000	857,750	6,822,750
2022	4,870,000	572,400	5,442,400
2023	3,520,000	374,250	3,894,250
2024	2,270,000	198,250	2,468,250
2025	1,345,000	84,750	1,429,750
2026	350,000	17,500	367,500
Total	\$ 18,320,000	\$ 2,104,900	\$ 20,424,900

Central Bucks School District
2020-21 Budget

CENTRAL BUCKS SCHOOL DISTRICT

2020-21 BUDGET

FINANCIAL OVERVIEW



Central Bucks School District 2020-21 Budget

FUND OVERVIEW

The Central Bucks School District budget is comprised of five funds, based on PA Department of Education guidance and specific to activities and objectives of the district.

General Fund (Fund 1)

Accounts for all financial resources of the district, except those financial resources specifically required by law or specifically designated by the district to be accounted for in another fund.

Capital Fund (Fund 3)

Accounts for financial resources that are restricted, committed or assigned to expenditure for capital outlays.

Debt Service Fund (Fund 4)

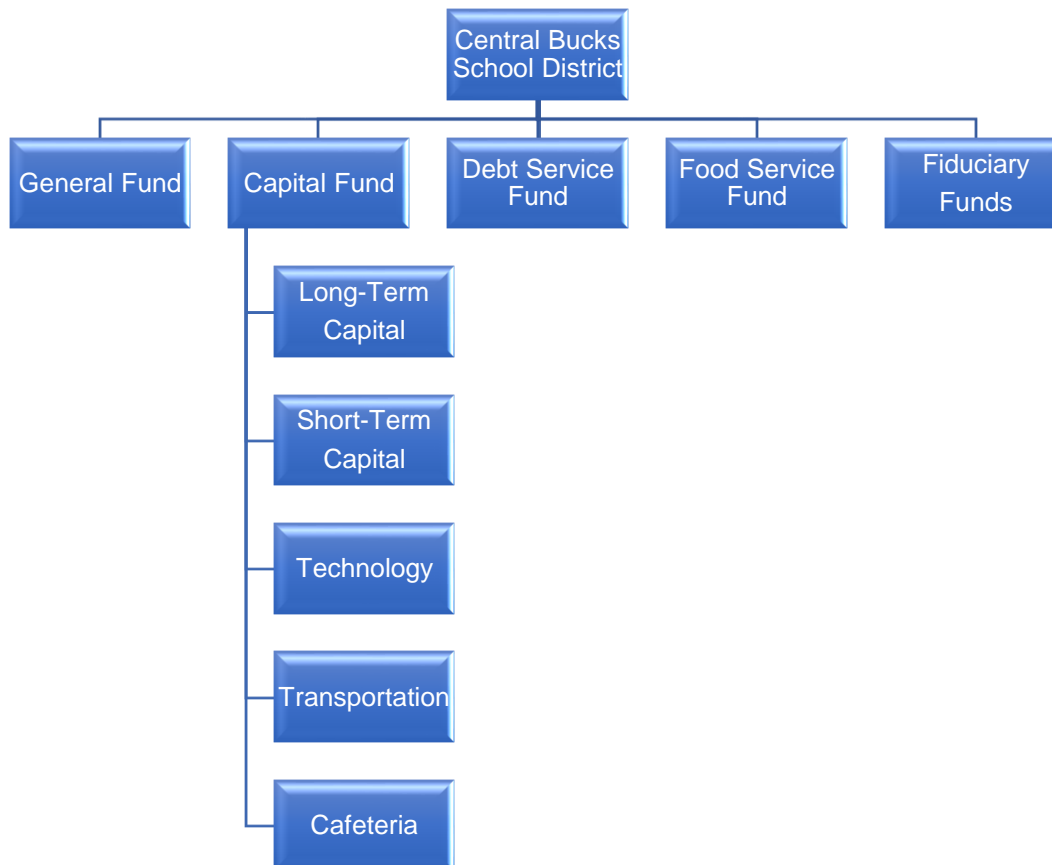
Accounts for financial resources accumulated to provide for payment of general long-term debt principal and interest.

Food Service Fund (Fund 5)

Accounts for all revenues and expenses pertaining to cafeteria operations.

Fiduciary Funds (Fund 7)

Accounts for assets held by the district in a purely trustee capacity.



Central Bucks School District 2020-21 Budget

REVENUE ACCOUNT OVERVIEW

6000 Revenue from Local Sources

Revenues from local sources is the amount of money produced within the boundaries of the school district and available for use in the current fiscal year. Roughly 80% of revenues for CBSD comes from local sources.

7000 Revenue from State Sources

Revenues from state sources is the amount of money produced within the boundaries of the state of Pennsylvania and distributed to school districts based upon funding formulas designed to provide more funding for school districts with higher needs such as poverty, English as a second language learners, or extra ordinary costs due to coverage of large geographical areas.

8000 Revenue from Federal Sources

Revenues from federal sources is funding collected by the federal government and distributed to school districts nationwide based on free/reduced price lunch qualifications and other poverty factors. Typically, less than 2% of district revenue comes from federal sources.

Central Bucks School District 2020-21 Budget

EXPENDITURE ACCOUNT OVERVIEW

Format of Expenditure Accounts

Expenditures are decreases of net financial resources in the applicable funds. Expenditures are classified by fund, function, object, funding source, instructional organization, subject matter, location, and special cost center. Each expenditure account segment starts out with a very broad category of expenditures (fund) and provides more detailed information as the reader moves from left to right.

For CBSD, a sample expenditure account number looks like the following:

1-1100-610-00-12-111-17-24

Fund – 1 General Fund.

Function – 1100 Regular Education Program

Object – 610 General Classroom Supplies

Source – 00 No Special Funding Source Identified

Grade – 12 Second Grade

Subject – 111 Reading

Location – 17 Groveland Elementary School

Cost Center – 24 Elementary Reading

Function Account Classification

The Function expenditure account segment describes the activity for which a service or material is acquired. Below is a review of the major functional areas of the school district.

1100 REGULAR PROGRAMS – ELEMENTARY / SECONDARY

Activities designed to provide grades K–12 students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and / or emotional handicaps.

1200 SPECIAL PROGRAMS – ELEMENTARY / SECONDARY

Activities designed primarily for students having special needs. The Special Programs include support classes for pre-kindergarten, kindergarten, elementary and secondary students identified as exceptional.

2100 SUPPORT SERVICES – STUDENTS

Activities designed to assess and improve the well-being of students to supplement the teaching process and to meet the applicable provisions of Article XIII of the Public School Code of 1949, as amended, and Chapter 7 of the State Board of Education Regulations. Included in sub-functions are program, consultation, and services to the pupil personnel staff of a Local Education Agency (LEA).

2200 SUPPORT SERVICES – INSTRUCTIONAL STAFF

Activities associated with assisting, supporting, advising and directing the instructional staff with or on the content and process of providing learning experiences for students.

**Central Bucks School District
2020-21 Budget**

2300 SUPPORT SERVICES – ADMINISTRATION

Activities concerned with establishing and administering policy in connection with operating the LEA.

2400 SUPPORT SERVICES – PUPIL HEALTH

Physical and mental health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental and nurse services.

2500 SUPPORT SERVICES – BUSINESS

Activities concerned with paying, transporting, exchanging and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA.

2600 OPERATION AND MAINTENANCE OF PLANT SERVICES

The activities concerned with keeping the physical plant open, comfortable and safe for use, and keeping the grounds, buildings and equipment in effective working condition and state of repair.

2700 STUDENT TRANSPORTATION SERVICES

Expenditures include those activities concerned with the conveyance of students to and from school, as provided by State and Federal law.

2800 SUPPORT SERVICES – CENTRAL

Activities, other than general administration, which support each of the other instructional and supporting services program. These activities include planning, research, development, evaluation, information, staff and data processing services.

3000 OPERATION OF NON-INSTRUCTIONAL SERVICES

Activities concerned with providing non-instructional services to students, staff or the community.

4000 FACILITY ACQUISITION AND CONSTRUCTION

Capital Facilities Acquisition, Construction and Improvements are capital expenditures incurred to purchase land, buildings, service systems and built-in equipment.

5000 OTHER EXPENDITURES AND FINANCING USES

This category includes current debt service expenditures and other expenses for financing uses. Other financing uses represent the disbursement of governmental funds not classified in other functional areas that require budgetary and accounting control. These include the refunding of debt and transfers of monies from one fund to another and to component units.

Central Bucks School District
2020-21 Budget

CENTRAL BUCKS SCHOOL DISTRICT

2020-21 BUDGET

GENERAL FUND REVENUE



**Central Bucks School District
2020-21 Budget
General Fund - Revenue**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>Change \$</u>	<u>%</u>
Local Revenue				
Current Real Estate Taxes	\$ 220,142,507	\$ 219,815,808	\$ 326,699	0.15%
Interim Real Estate Taxes	1,250,000	1,416,626	(166,626)	-11.76%
Public Utility Tax	230,000	229,856	144	0.06%
Earned Income Taxes	23,350,000	26,232,070	(2,882,070)	-10.99%
Real Estate Transfer Taxes	4,000,000	4,985,307	(985,307)	-19.76%
Delinquent Real Estate Taxes	1,940,000	1,686,010	253,990	15.06%
Delinquent Earned Income Taxes	750,000	886,288	(136,288)	-15.38%
Investment Income	250,000	1,982,540	(1,732,540)	-87.39%
Admissions	200,000	231,372	(31,372)	-13.56%
Fee Revenue	120,000	98,720	21,280	21.56%
Federal IDEA	2,400,297	2,571,162	(170,865)	-6.65%
Rental Income	40,000	29,972	10,028	33.46%
Contributions/Donations	300,000	75,013	224,987	299.93%
Tuition	550,000	442,135	107,865	24.40%
Community Services	4,049,000	2,465,983	1,583,017	64.19%
Miscellaneous	55,000	84,394	(29,394)	-34.83%
TOTAL LOCAL REVENUE	<u>259,626,804</u>	<u>263,233,256</u>	<u>(3,606,452)</u>	<u>-1.37%</u>
State Revenue				
Basic Instructional Subsidy	18,637,039	18,637,039	-	0.00%
Social Security Reimbursement	6,266,946	5,541,530	725,416	13.09%
Tuition	125,000	63,087	61,913	98.14%
Special Education Subsidy	7,256,417	7,256,417	-	0.00%
Miscellaneous	-	40,000	(40,000)	-100.00%
Transportation Subsidy	2,638,210	3,221,356	(583,146)	-18.10%
Rental & Sinking Fund Reimbursement	713,000	3,544,387	(2,831,387)	-79.88%
Health Services	366,000	349,302	16,698	4.78%
State Property Tax Reduction	6,277,434	6,217,942	59,492	0.96%
Safe Schools Grant	45,000	-	45,000	n/a
Ready to Learn Block Grant	1,024,042	1,024,042	-	0.00%
Retirement Reimbursement	28,863,394	28,342,553	520,841	1.84%
TOTAL STATE REVENUE	<u>72,212,482</u>	<u>74,237,655</u>	<u>(2,025,173)</u>	<u>-2.73%</u>
Federal Revenue				
Title I	773,492	148,487	625,005	420.92%
Title II	287,165	244,954	42,211	17.23%
Title III	61,650	46,758	14,892	31.85%
Title IV	86,201	46,343	39,858	86.01%
CARES Act - ESSER Grant	926,077	-	926,077	
CARES Act - School Health & Safety Grant	1,344,715	-	1,344,715	
ACCESS	1,350,000	2,522,848	(1,172,848)	-46.49%
TOTAL FEDERAL REVENUE	<u>4,829,300</u>	<u>3,009,390</u>	<u>1,819,910</u>	<u>60.47%</u>
Other Revenue				
Sale of Fixed Assets	-	10,494	(10,494)	-100.00%
TOTAL OTHER REVENUE	<u>-</u>	<u>10,494</u>	<u>(10,494)</u>	<u>-100.00%</u>
GRAND TOTAL REVENUE	<u>\$ 336,668,586</u>	<u>\$ 340,490,795</u>	<u>\$ (3,822,209)</u>	<u>-1.12%</u>

**Central Bucks School District
2020-21 Budget
Local Revenue**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
6111 Current Real Estate Taxes							
Assessed Valuation	\$ 1,877,223,910	\$ 1,872,365,700	\$ 1,857,306,750	\$ 1,839,739,540	\$ 1,819,570,430		
Millage Rate	0.1241	0.1241	0.1241	0.1241	0.1241		
Gross Real Estate Taxes	<u>232,963,487</u>	<u>232,360,583</u>	<u>230,491,768</u>	<u>228,311,677</u>	<u>225,808,690</u>		
Less: Homestead/Farmstead Exclusion (see Account 7340)	<u>(6,277,434)</u>	<u>(6,217,942)</u>	<u>(5,994,705)</u>	<u>(6,080,991)</u>	<u>(6,042,074)</u>		
Real Estate Tax Revenue Available	226,686,053	226,142,641	224,497,063	222,230,686	219,766,616		
Less: Discounts, Uncollectibles, net of Penalties	<u>(6,543,546)</u>	<u>(6,326,833)</u>	<u>(7,206,334)</u>	<u>(7,447,832)</u>	<u>(6,639,405)</u>		
Current Real Estate Taxes (1 mill = \$1.77MM)	<u>\$ 220,142,507</u>	<u>\$ 219,815,808</u>	<u>\$ 217,290,729</u>	<u>\$ 214,782,854</u>	<u>\$ 213,127,211</u>	0.15%	0.81%
6112 Interim Real Estate Taxes	<u>\$ 1,250,000</u>	<u>\$ 1,416,626</u>	<u>\$ 1,867,291</u>	<u>\$ 2,249,806</u>	<u>\$ 1,876,806</u>	-11.76%	-9.66%
<p>Tax collected on newly constructed or improved properties which have been completed after the beginning of the fiscal year (July 1) and were not included in the original real estate tax bills for the budget year. On large commercial properties, the County Office of Assessment Appeals will periodically review construction and adjust assessments accordingly.</p>							
6113 Public Utility Tax	<u>\$ 230,000</u>	<u>\$ 229,856</u>	<u>\$ 253,484</u>	<u>\$ 251,606</u>	<u>\$ 269,762</u>	0.06%	-3.91%
<p>State compensation to the District for real estate taxes not received from tax-exempt public utilities. The amount is based on public utility property located within the boundaries of the District.</p>							
6151 Earned Income Taxes	<u>\$ 23,350,000</u>	<u>\$ 26,232,070</u>	<u>\$ 25,762,362</u>	<u>\$ 24,580,718</u>	<u>\$ 24,790,986</u>	-10.99%	-1.49%
<p>Act 511 tax levied on all earned income of District residents. The 1% tax must be shared equally between the municipality where the resident lives (.5%) and the District (.5%). The District contracts with Keystone Collections to collect this tax and distribute the proceeds to the proper local municipalities and CBSD.</p>							
6153 Real Estate Transfer Taxes	<u>\$ 4,000,000</u>	<u>\$ 4,985,307</u>	<u>\$ 5,128,220</u>	<u>\$ 5,263,456</u>	<u>\$ 4,681,252</u>	-19.76%	-3.86%
<p>Act 511 tax of 2% on all real estate property sold within the District. 1% is remitted to the State with the remaining 1% shared by the local municipality (.5%) and the District (.5%).</p>							

**Central Bucks School District
2020-21 Budget
Local Revenue**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
6411 Delinquent Real Estate Taxes	\$ 1,940,000	\$ 1,686,010	\$ 2,432,209	\$ 2,331,101	\$ 2,422,170	15.06%	-5.40%
<p>Real estate taxes which have not been paid by December 15th of each year are turned over to the County Tax Claim Bureau for collection. The budgeted amounts for this account are for delinquent real estate taxes estimated to be collected on or after December 15th of each year.</p>							
6451 Delinquent Earned Income Taxes	\$ 750,000	\$ 886,288	\$ 1,015,476	\$ 683,437	\$ 1,058,545	-15.38%	-8.25%
<p>Earned income taxes which have not been paid by April 15th for income earned during the prior calendar year are considered delinquent. The budgeted amounts for this account are for delinquent Earned Income taxes estimated to be collected on or after April 15th of each year.</p>							
6510 Investment Income	\$ 250,000	\$ 1,982,540	\$ 2,629,594	\$ 1,598,508	\$ 683,124	-87.39%	-22.22%
<p>The district strives to maintain available funds in the highest interest bearing accounts at all times. Investment objectives are in the following priority order: safety, liquidity, and yield. Funds are invested to cover current and long-term obligations. Interest revenue comes mainly from interest bearing checking accounts and certificates of deposit. Lawlace Consulting LLP provides a quarterly review of the financials positions of the institutions with which the District invests.</p>							
6710 Admissions	\$ 200,000	\$ 231,372	\$ 226,914	\$ 234,867	\$ 222,378	-13.56%	-2.62%
<p>Revenue from patrons of a school sponsored activity such as a concert or athletic event</p>							
6740 Fee Revenue	\$ 120,000	\$ 98,720	\$ 146,829	\$ 134,834	\$ 127,460	21.56%	-1.50%
<p>Revenue from students from payment of parking permit fees</p>							
6821 State Revenue received from Other Public Schools	\$ -	\$ -	\$ 8,162	\$ 8,085	\$ 7,119	n/a	-100.00%
<p>State revenue received from another PA public school district, vocational school or intermediate unit</p>							
6832 Federal IDEA Funds from an IU	\$ 2,400,297	\$ 2,571,162	\$ 2,456,946	\$ 2,457,390	\$ 2,480,756	-6.65%	-0.82%
<p>IDEA is funded from the federal government, passed through the state of Pennsylvania and Bucks County Intermediate Unit #22. Therefore, the revenue is accounted for as local revenue. The school district controls the disposition of these funds for special education purposes.</p>							

**Central Bucks School District
2020-21 Budget
Local Revenue**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
6910 Rental Income	\$ 40,000	\$ 29,972	\$ 38,727	\$ 43,273	\$ 43,978	33.46%	-2.34%
<p>Revenue received from the rental of facilities currently owned but not used by the district. These revenues may come from companies or individuals renting district properties (bus depot, farm lands with attached house).</p>							
6920 Contributions/Donations from Private Sources	\$ 300,000	\$ 75,013	\$ 267,181	\$ 260,164	\$ 529,170	299.93%	-13.23%
<p>Revenue contributed primarily by Parent Teacher Groups to schools to cover field trips costs, assemblies, and equipment purchases. The expenditure budget contains an equal offsetting figure. In addition, parents and business may make contributions to the school district as well to benefit all students.</p>							
6941 Tuition - Education Services	\$ 50,000	\$ 29,565	\$ 41,567	\$ 12,442	\$ 70,877	69.12%	-8.35%
<p>Revenue received as tuition payments for students attending CBSD who are not residents of the district. Parents who live in another school district but wish to have their children educated by Central Bucks are charged tuition based upon a state formula derived from the daily tuition rate.</p>							
6943 Tuition - Continuing Education	\$ 150,000	\$ 42,489	\$ 98,613	\$ 141,399	\$ 169,464	253.03%	-3.00%
<p>Revenue received from members of the community enrolled in non-credit classes offered by the District Community School, Continuing Education division.</p>							
6944 Tuition - Incarcerated Students	\$ 500,000	\$ 412,570	\$ 531,068	\$ 677,095	\$ 342,574	21.19%	9.91%
<p>Revenue received as tuition payments for students attending CBSD who are not residents of the district. If a student is educated in Central Bucks School District as a result of a court order or incarceration, then the school district where the student's family resides pays the tuition bill. Tuition is based upon a state formula derived from the daily tuition rate.</p>							

**Central Bucks School District
2020-21 Budget
Local Revenue**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
6980 Community School - Child Care	\$ 3,224,000	\$ 2,085,178	\$ 3,152,491	\$ 3,070,054	\$ 2,865,237	54.62%	2.99%
Revenues received from various programs operated by the Community School related to before and after school child care.							
6981 Community School - Fundraising	\$ 175,000	\$ 2,691	\$ 192,478	\$ 169,507	\$ 171,325	6403.16%	0.53%
Revenues received from programs operated by the Community School for sports, music, and drama camps. After accounting expenses are deducted, profits made by these camps are returned to booster associations benefitting student activities.							
6982 Community School - Aquatics	\$ 500,000	\$ 335,625	\$ 488,810	\$ 541,353	\$ 490,446	48.98%	0.48%
Revenues received from aquatics programs operated by the school district. The activities range from operating two local area swim teams to an East coast travel team sanctioned by United States Swimming. Revenues are also received from swimming lessons and rental of the swimming pools to organizations.							
6990 Miscellaneous Revenue	\$ 55,000	\$ 83,694	\$ 87,712	\$ 52,144	\$ 36,767	-34.28%	10.59%
Miscellaneous local revenue not classified elsewhere.							
6991 Refund of a Prior Year Expenditure	\$ -	\$ 700	\$ 154,165	\$ -	\$ -	-100.00%	n/a
Receipts of cash returning all or part of a prior period expenditure.							
TOTAL LOCAL REVENUE	\$ 259,626,804	\$ 263,233,256	\$ 264,271,028	\$ 259,544,093	\$ 256,467,407	-1.37%	0.31%

**Central Bucks School District
2020-21 Budget
State Revenue**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
7110 Basic Instructional Subsidy	\$ 18,637,039	\$ 18,637,039	\$ 18,263,257	\$ 17,977,165	\$ 17,700,578	0.00%	1.30%
<p>Primary state subsidy received by the District for the education of students. The state distributes funds of a fixed dollar amount. The subsidy is no longer based on student enrollment, poverty, or inflation factors - it is based on past history and the amount of available education funding.</p>							
7112 Social Security Reimbursement	\$ 6,266,946	\$ 5,541,530	\$ 5,879,235	\$ 5,678,615	\$ 5,804,651	13.09%	1.93%
<p>The District pays both the employer share and state share of Social Security payments for the payroll tax. The state then reimburses the District for the state share of social security payments (50% of actual costs) on a monthly basis for non-federal salaries.</p>							
7160 Tuition for Orphans and Children	\$ 125,000	\$ 63,087	\$ 133,920	\$ 133,542	\$ 156,243	98.14%	-5.42%
<p>Tuition received from the state for educating non-resident students (foster children or institutionalized children) in CBSD schools. The revenue source is based upon the number of students serviced in this category.</p>							
7271 Special Education Subsidy	\$ 7,256,417	\$ 7,256,417	\$ 7,175,550	\$ 7,391,105	\$ 7,285,711	0.00%	-0.10%
<p>Revenue received from the state to provide reimbursement for the cost of instructing CBSD exceptional students. In 2013-14, the state developed a new reimbursement formula for full and part-time instruction of special needs children that is based on the student's exceptionality and likely related education costs. Funds received from the state for students placed with out-of-state institutions are recorded in this account as well.</p>							
7299 Other State Program Subsidies and Grants	\$ -	\$ 40,000	\$ 1,797	\$ 700	\$ 98,536	-100.00%	-100.00%
<p>Revenue received from the state for grants or expenditures not specified elsewhere</p>							

**Central Bucks School District
2020-21 Budget
State Revenue**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
7311 Transportation Reimbursement - Public	\$ 2,103,051	\$ 2,583,411	\$ 2,587,933	\$ 2,558,235	\$ 2,785,136	-18.59%	-6.78%
<p>State revenue for transporting public school students. Payment is made the year after the service is rendered. Approved costs are calculated by a complex formula accounting for the District's Market Value Aid Ratio as well as the age of each bus, the capacity of each bus, the number of students riding the bus each day, and the number of miles driven each year with and without students onboard.</p>							
7312 Transportation Reimbursement - Non-public and Charter	\$ 535,159	\$ 637,945	\$ 662,970	\$ 655,270	\$ 657,965	-16.11%	-5.03%
<p>State revenue for transporting non-public and charter school students. It includes trips between home and school and trips to school activities. LEAs must either track the actual costs for nonpublic and charter school transportation, or determine a method of allocating a portion of the total transportation costs applicable to nonpublic or charter schools.</p>							
7320 Rental & Sinking Fund Reimbursement	\$ 713,000	\$ 3,544,387	\$ 1,086,397	\$ 1,256,126	\$ 7,288,894	-79.88%	-44.07%
<p>The state shares in the costs of capital improvements through a formula based reimbursement for payments made on outstanding bond issues. State reimbursement of capital expenses ranges from 5 to 8% of construction costs depending on the type of project. This funding also includes reimbursement the Middle Bucks Institute of Technology receives and passes back to school districts.</p>							
7330 Health Services	\$ 366,000	\$ 349,302	\$ 352,727	\$ 363,266	\$ 364,290	4.78%	0.12%
<p>Revenue received for providing health services to school age children. Reimbursable items include health, dental, and vision screening as well as related supply and equipment expenses. Funding is based on the student Average Daily Membership (ADM).</p>							
7340 State Property Tax Reduction	\$ 6,277,434	\$ 6,217,942	\$ 5,994,705	\$ 6,080,991	\$ 6,042,074	0.96%	0.96%
<p>Estimate of state property tax relief (gambling rebate). This revenue is passed through school districts to residential home owners and farmers that qualify for the homestead/farmstead rebate according to the terms of Act 1 of 2006. This revenue stream started in 2008 with construction of casinos and slot gaming. The school district cannot use these funds for operating expenses - they must flow through directly to real estate tax payers via a discount on the assessed value of their real estate tax bill.</p>							

**Central Bucks School District
2020-21 Budget
State Revenue**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
7361 School Safety & Security Grant	\$ 45,000	\$ -	\$ 25,000	\$ -	\$ -	n/a	n/a
Revenue received from the state for the School Safety and Security grant program.							
7505 Ready to Learn Block Grant	\$ 1,024,042	\$ 1,024,042	\$ 1,024,042	\$ 1,024,042	\$ 1,228,276	0.00%	-4.44%
Grant funding to be used on programs to raise the test scores for students scoring below proficient on the PSSA test, train teachers, and improve the curriculum.							
7820 Retirement Reimbursement	\$ 28,863,394	\$ 28,342,553	\$ 26,941,329	\$ 25,409,142	\$ 22,754,676	1.84%	6.13%
The District pays both the employer share and state share of retirement payments for the payroll tax. The state then reimburses the District for the state share of retirement payments (50% of actual costs) on a monthly basis for non-federal salaries.							
TOTAL STATE REVENUE	\$ 72,212,482	\$ 74,237,655	\$ 70,128,862	\$ 68,528,199	\$ 72,167,030	-2.73%	0.02%

**Central Bucks School District
2020-21 Budget
Federal / Other Revenue**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
8514 Title I Federal program providing funding for math and reading programs for disadvantaged students.	\$ 773,492	\$ 148,487	\$ 718,324	\$ 661,331	\$ 617,884	420.92%	5.78%
8515 Title II Federal program providing funding for staff and curriculum development	\$ 287,165	\$ 244,954	\$ 308,999	\$ 335,906	\$ 274,340	17.23%	1.15%
8516 Title III Federal program providing funding for language instruction for limited English proficiency and immigrant students	\$ 61,650	\$ 46,758	\$ 57,504	\$ 53,132	\$ 59,653	31.85%	0.83%
8517 Title IV Federal program providing funding for education to students on the dangers of drug use	\$ 86,201	\$ 46,343	\$ 45,299	\$ 15,209	\$ -	86.01%	n/a
8741 CARES Act - ESSER Grant Elementary and Secondary School Emergency Relief (ESSER) program providing funding for school districts to address the impact that COVID-19 has had, and continues to have, on elementary and secondary schools	\$ 926,077	\$ -	\$ -	\$ -	\$ -	n/a	n/a
8742 CARES Act - School Health & Safety Grant Federal program providing school districts funding for COVID-related expenditures	\$ 1,344,715	\$ -	\$ -	\$ -	\$ -	n/a	n/a
8810 ACCESS - Medical Assistance Reimbursement Federal reimbursement for health-related services provided to special needs students by school district personnel	\$ 1,306,000	\$ 2,522,613	\$ 813,954	\$ 848,254	\$ 1,400,720	-48.23%	-1.74%
8820 ACCESS - Administrative Reimbursement Federal reimbursement for administration of ACCESS health services programs in schools	\$ 44,000	\$ 235	\$ 48,209	\$ 40,382	\$ 27,033	n/a	12.95%
TOTAL FEDERAL REVENUE	\$ 4,829,300	\$ 3,009,390	\$ 1,992,289	\$ 1,954,214	\$ 2,379,630	60.47%	19.36%

**Central Bucks School District
2020-21 Budget
Federal / Other Revenue**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
9400 Sale of Fixed Assets	\$ -	\$ 10,494	\$ 1,800	\$ 50,189	\$ 9,537	-100.00%	-100.00%
Revenue received from the sale of discarded equipment that the school district is no longer able to use.							
TOTAL OTHER REVENUE	<u>\$ -</u>	<u>\$ 10,494</u>	<u>\$ 1,800</u>	<u>\$ 50,189</u>	<u>\$ 9,537</u>	-100.00%	-100.00%
GRAND TOTAL REVENUE	<u>\$ 336,668,586</u>	<u>\$ 340,490,795</u>	<u>\$ 336,393,979</u>	<u>\$ 330,076,695</u>	<u>\$ 331,023,604</u>	-1.12%	0.42%

CENTRAL BUCKS SCHOOL DISTRICT

2020-21 BUDGET

GENERAL FUND EXPENDITURES



**Central Bucks School District
2020-21 Budget
General Fund - Expenditures**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>Change \$</u>	<u>%</u>
1000 Instruction				
1100 Regular Programs - Elementary/Secondary	\$ 156,672,641	\$ 147,602,956	\$ 9,069,685	6.14%
1200 Special Programs - Elementary/Secondary	47,456,677	46,866,030	590,647	1.26%
1300 Vocational Education	5,084,629	4,824,860	259,769	5.38%
1400 Other Instructional Programs - Elementary/Secondary	1,984,862	4,898,120	(2,913,258)	-59.48%
1500 Nonpublic School Programs	33,755	30,446	3,309	10.87%
TOTAL 1000 INSTRUCTION	<u>211,232,564</u>	<u>204,222,412</u>	<u>7,010,152</u>	3.43%
2000 Support Services				
2100 Support Services - Students	14,588,054	14,089,928	498,126	3.54%
2200 Support Services - Instructional Staff	13,388,886	12,480,661	908,225	7.28%
2300 Support Services - Administration	16,473,563	15,336,206	1,137,357	7.42%
2400 Support Services - Pupil Health	4,278,729	4,308,008	(29,279)	-0.68%
2500 Support Services - Business	1,840,200	1,655,863	184,337	11.13%
2600 Operation and Maintenance of Plant Services	25,593,407	26,388,067	(794,660)	-3.01%
2700 Student Transportation Services	20,921,875	18,098,359	2,823,516	15.60%
2800 Support Services - Central	4,908,160	4,560,505	347,655	7.62%
2900 Other Support Services	230,000	224,042	5,958	2.66%
TOTAL 2000 SUPPORT SERVICES	<u>102,222,874</u>	<u>97,141,639</u>	<u>5,081,235</u>	5.23%
3000 Operation of Non-Instructional Services				
3200 Student Activities	5,859,905	5,383,186	476,719	8.86%
3300 Community Services	4,030,493	3,562,464	468,029	13.14%
TOTAL 3000 OPERATION OF NON-INSTRUCTIONAL SERVICES	<u>9,890,398</u>	<u>8,945,650</u>	<u>944,748</u>	10.56%
5000 Other Expenditures and Financing Uses				
5100 Debt Service	6,822,750	9,316,241	(2,493,491)	-26.76%
5200 Interfund Transfers - Out	6,500,000	15,300,000	(8,800,000)	-57.52%
TOTAL 5000 OTHER EXPENDITURES AND FINANCING USES	<u>13,322,750</u>	<u>24,616,241</u>	<u>(11,293,491)</u>	-45.88%
GRAND TOTAL EXPENDITURES	<u>\$ 336,668,586</u>	<u>\$ 334,925,942</u>	<u>\$ 1,742,644</u>	0.52%

**Central Bucks School District
2020-21 Budget
1000 - Instruction**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
1100 Regular Programs - Elementary/Secondary							
100 Personnel Services - Salaries	\$ 93,753,240	\$ 90,112,816	\$ 87,616,745	\$ 84,960,365	\$ 82,816,010	4.04%	3.15%
200 Personnel Services - Benefits	57,724,761	52,268,014	50,657,454	47,789,020	44,559,288	10.44%	6.69%
300 Purchased Professional & Technical Services	117,310	36,851	22,998	39,669	30,242	218.34%	40.34%
400 Purchased Property Services	864,952	578,997	680,994	702,260	662,762	49.39%	6.88%
500 Other Purchased Services	1,128,654	1,066,883	1,229,962	941,484	1,005,126	5.79%	2.94%
600 Books and Other Supplies	2,901,427	3,440,716	3,686,708	2,794,712	2,254,284	-15.67%	6.51%
700 Property & Equipment	170,560	94,425	84,484	-	39,382	80.63%	44.26%
800 Other Objects	11,737	4,254	4,856	7,165	3,556	175.91%	34.79%
Total 1100 Regular Programs - Elementary/Secondary	<u>\$ 156,672,641</u>	<u>\$ 147,602,956</u>	<u>\$ 143,984,201</u>	<u>\$ 137,234,675</u>	<u>\$ 131,370,650</u>	6.14%	4.50%
1200 Special Programs - Elementary/Secondary							
100 Personnel Services - Salaries	\$ 24,200,817	\$ 24,356,677	\$ 23,800,309	\$ 22,649,883	\$ 21,961,665	-0.64%	2.46%
200 Personnel Services - Benefits	14,898,179	16,860,964	16,282,445	15,272,672	14,016,733	-11.64%	1.54%
300 Purchased Professional & Technical Services	5,508,292	3,977,634	3,117,854	2,849,186	2,674,787	38.48%	19.79%
400 Purchased Property Services	1,750	979	2,254	4,378	4,848	78.75%	-22.49%
500 Other Purchased Services	2,623,628	1,434,823	1,595,624	1,402,643	1,923,333	82.85%	8.07%
600 Books and Other Supplies	220,801	226,503	275,522	449,469	270,286	-2.52%	-4.93%
700 Property & Equipment	-	5,942	-	-	-	-100.00%	n/a
800 Other Objects	3,210	2,508	1,773	1,936	1,974	27.99%	12.92%
Total 1200 Special Programs - Elementary/Secondary	<u>\$ 47,456,677</u>	<u>\$ 46,866,030</u>	<u>\$ 45,075,781</u>	<u>\$ 42,630,167</u>	<u>\$ 40,853,626</u>	1.26%	3.82%

**Central Bucks School District
2020-21 Budget
1000 - Instructional Expenditures**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
1300 Vocational Education							
500 Other Purchased Services	\$ 5,084,629	\$ 4,824,860	\$ 4,842,842	\$ 4,623,029	\$ 4,351,611	5.38%	3.97%
Total 1300 Vocational Education	<u>\$ 5,084,629</u>	<u>\$ 4,824,860</u>	<u>\$ 4,842,842</u>	<u>\$ 4,623,029</u>	<u>\$ 4,351,611</u>	5.38%	3.97%
<p>Tuition is paid for services rendered by the Middle Bucks Institute of Technology. The total Middle Bucks Institute of Technology budget is shared by four participating school districts, with Central Bucks responsible for approximately 51% of the costs, according to the average daily membership.</p> <p>District share of debt service is determined by the relative portion of its market value compared to the total market value of all four participating districts. For Central Bucks, this share of debt service is 46%.</p>							
1400 Other Instructional Programs - Elementary/Secondary							
100 Personnel Services - Salaries	\$ 916,456	\$ 1,019,473	\$ 813,229	\$ 748,032	\$ 673,472	-10.10%	8.01%
200 Personnel Services - Benefits	562,906	606,201	465,691	425,052	362,902	-7.14%	11.60%
300 Purchased Professional & Technical Services	70,000	90,868	76,161	60,781	52,753	-22.97%	7.33%
500 Other Purchased Services	435,500	3,166,735	2,608,914	2,342,587	2,214,857	-86.25%	-33.41%
600 Books and Other Supplies	-	14,843	16,763	17,601	84,999	-100.00%	-100.00%
Total 1400 Other Instructional Programs - Elementary/Secondary	<u>\$ 1,984,862</u>	<u>\$ 4,898,120</u>	<u>\$ 3,980,758</u>	<u>\$ 3,594,053</u>	<u>\$ 3,388,983</u>	-59.48%	-12.52%
1500 Nonpublic School Programs							
300 Purchased Professional & Technical Services	\$ 27,997	\$ 27,997	\$ 34,624	\$ 19,435	\$ -	0.00%	n/a
500 Other Purchased Services	-	-	-	16,404	4,153	n/a	-100.00%
600 Books and Other Supplies	5,758	2,449	742	-	-	135.12%	n/a
Total 1500 Nonpublic School Programs	<u>\$ 33,755</u>	<u>\$ 30,446</u>	<u>\$ 35,366</u>	<u>\$ 35,839</u>	<u>\$ 4,153</u>	10.87%	68.85%
TOTAL 1000 INSTRUCTIONAL	<u>\$ 211,232,564</u>	<u>\$ 204,222,412</u>	<u>\$ 197,918,948</u>	<u>\$ 188,117,763</u>	<u>\$ 179,969,023</u>	3.43%	4.09%

**Central Bucks School District
2020-21 Budget
2000 - Support Services**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
2100 Support Services - Students							
100 Personnel Services - Salaries	\$ 8,874,599	\$ 8,609,914	\$ 8,477,562	\$ 8,362,354	\$ 8,295,363	3.07%	1.70%
200 Personnel Services - Benefits	5,481,595	5,313,079	5,180,420	4,931,413	5,156,330	3.17%	1.54%
300 Purchased Professional & Technical Services	143,900	99,051	93,817	78,596	41,038	45.28%	36.84%
400 Purchased Property Services	650	-	66	46	500	n/a	6.78%
500 Other Purchased Services	5,550	2,729	1,729	2,532	3,021	103.37%	16.42%
600 Books and Other Supplies	80,942	65,110	53,013	73,298	60,791	24.32%	7.42%
800 Other Objects	818	45	-	47	-	1717.78%	n/a
Total 2100 Support Services - Students	<u>\$ 14,588,054</u>	<u>\$ 14,089,928</u>	<u>\$ 13,806,607</u>	<u>\$ 13,448,286</u>	<u>\$ 13,557,043</u>	3.54%	1.85%
2200 Support Services - Instructional Staff							
100 Personnel Services - Salaries	\$ 7,342,081	\$ 7,186,088	\$ 7,234,441	\$ 6,778,921	\$ 6,519,085	2.17%	3.02%
200 Personnel Services - Benefits	4,824,428	4,466,713	4,371,435	4,122,989	3,752,282	8.01%	6.48%
300 Purchased Professional & Technical Services	334,586	95,523	53,736	71,238	37,921	250.27%	72.35%
400 Purchased Property Services	64,387	89,440	36,674	76,818	59,027	-28.01%	2.20%
500 Other Purchased Services	128,295	116,175	123,822	143,175	169,889	10.43%	-6.78%
600 Books and Other Supplies	668,412	525,075	480,603	713,682	492,599	27.30%	7.93%
700 Property & Equipment	20,000	514	-	-	-	3791.05%	n/a
800 Other Objects	6,697	1,133	8,125	2,699	6,601	491.09%	0.36%
Total 2200 Support Services - Instructional Staff	<u>\$ 13,388,886</u>	<u>\$ 12,480,661</u>	<u>\$ 12,308,836</u>	<u>\$ 11,909,522</u>	<u>\$ 11,037,404</u>	7.28%	4.95%

**Central Bucks School District
2020-21 Budget
2000 - Support Services**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
2300 Support Services - Administration							
100 Personnel Services - Salaries	\$ 8,935,728	\$ 8,660,858	\$ 8,331,864	\$ 8,302,263	\$ 7,712,801	3.17%	3.75%
200 Personnel Services - Benefits	5,650,168	4,925,430	4,667,737	4,555,907	4,374,273	14.71%	6.61%
300 Purchased Professional & Technical Services	1,148,400	1,106,960	1,149,848	1,033,247	1,067,398	3.74%	1.85%
400 Purchased Property Services	25,000	15,252	23,593	19,083	21,775	63.91%	3.51%
500 Other Purchased Services	334,980	302,113	298,553	300,101	333,877	10.88%	0.08%
600 Books and Other Supplies	309,216	265,413	251,311	234,833	195,917	16.50%	12.08%
700 Property & Equipment	15,999	6,380	-	-	-	150.77%	n/a
800 Other Objects	54,072	53,800	61,992	39,592	38,668	0.51%	8.74%
Total 2300 Support Services - Administration	<u>\$ 16,473,563</u>	<u>\$ 15,336,206</u>	<u>\$ 14,784,898</u>	<u>\$ 14,485,026</u>	<u>\$ 13,744,709</u>	7.42%	4.63%
2400 Support Services - Pupil Health							
100 Personnel Services - Salaries	\$ 2,575,867	\$ 2,560,504	\$ 2,552,491	\$ 2,483,274	\$ 2,473,498	0.60%	1.02%
200 Personnel Services - Benefits	1,591,178	1,627,917	1,563,875	1,439,766	1,860,399	-2.26%	-3.83%
300 Purchased Professional & Technical Services	58,967	58,463	53,533	53,760	49,046	0.86%	4.71%
400 Purchased Property Services	450	-	-	-	-	n/a	n/a
500 Other Purchased Services	900	195	871	1,090	819	361.54%	2.39%
600 Books and Other Supplies	50,067	51,895	75,996	55,378	53,096	-3.52%	-1.46%
700 Property & Equipment	-	7,800	-	-	-	-100.00%	n/a
800 Other Objects	1,300	1,234	705	700	575	5.35%	22.62%
Total 2400 Support Services - Pupil Health	<u>\$ 4,278,729</u>	<u>\$ 4,308,008</u>	<u>\$ 4,247,471</u>	<u>\$ 4,033,968</u>	<u>\$ 4,437,433</u>	-0.68%	-0.91%

**Central Bucks School District
2020-21 Budget
2000 - Support Services**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
2500 Support Services - Business							
100 Personnel Services - Salaries	\$ 1,037,762	\$ 968,194	\$ 1,236,124	\$ 998,149	\$ 978,438	7.19%	1.48%
200 Personnel Services - Benefits	651,738	579,695	663,095	566,081	527,982	12.43%	5.41%
300 Purchased Professional & Technical Services	101,700	39,124	27,447	58,386	28,434	159.94%	37.52%
400 Purchased Property Services	12,000	8,968	8,708	8,879	7,955	33.81%	10.82%
500 Other Purchased Services	15,000	12,914	18,977	11,659	16,736	16.15%	-2.70%
600 Books and Other Supplies	18,000	45,058	27,998	4,518	13,582	-60.05%	7.29%
700 Property & Equipment	-	-	-	-	-	n/a	n/a
800 Other Objects	4,000	1,910	2,928	2,605	3,899	109.42%	0.64%
Total 2500 Support Services - Business	<u>\$ 1,840,200</u>	<u>\$ 1,655,863</u>	<u>\$ 1,985,277</u>	<u>\$ 1,650,277</u>	<u>\$ 1,577,026</u>	11.13%	3.93%
2600 Operation and Maintenance of Plant Services							
100 Personnel Services - Salaries	\$ 9,927,398	\$ 10,243,126	\$ 9,960,255	\$ 9,696,290	\$ 9,544,090	-3.08%	0.99%
200 Personnel Services - Benefits	6,385,160	7,452,464	7,246,733	6,900,252	7,043,408	-14.32%	-2.42%
300 Purchased Professional & Technical Services	506,000	167,270	140,326	5,587	101,440	202.50%	49.45%
400 Purchased Property Services	2,907,945	2,591,659	2,465,352	4,735,616	4,694,030	12.20%	-11.28%
500 Other Purchased Services	708,934	721,442	685,876	656,947	606,239	-1.73%	3.99%
600 Books and Other Supplies	5,031,220	5,007,104	4,537,213	2,255,759	2,655,888	0.48%	17.32%
700 Property & Equipment	120,000	200,726	152,953	65,940	165,028	-40.22%	-7.66%
800 Other Objects	6,750	4,276	4,472	3,878	3,845	57.86%	15.11%
Total 2600 Operation and Maintenance of Plant Services	<u>\$ 25,593,407</u>	<u>\$ 26,388,067</u>	<u>\$ 25,193,180</u>	<u>\$ 24,320,269</u>	<u>\$ 24,813,968</u>	-3.01%	0.78%

**Central Bucks School District
2020-21 Budget
2000 - Support Services**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
2700 Student Transportation Services							
100 Personnel Services - Salaries	\$ 5,993,592	\$ 5,937,557	\$ 5,839,704	\$ 5,655,096	\$ 5,282,135	0.94%	3.21%
200 Personnel Services - Benefits	3,684,333	4,531,205	4,318,893	4,164,161	4,092,203	-18.69%	-2.59%
300 Purchased Professional & Technical Services	10,800	20,832	11,242	23,217	2,854	-48.16%	39.47%
400 Purchased Property Services	116,500	88,045	107,770	116,869	135,454	32.32%	-3.70%
500 Other Purchased Services	10,216,000	6,830,297	8,984,295	8,621,987	8,945,865	49.57%	3.37%
600 Books and Other Supplies	889,850	689,718	991,458	521,888	455,380	29.02%	18.23%
700 Property & Equipment	10,000	-	-	-	-	n/a	n/a
800 Other Objects	800	705	436	1,241	100	13.48%	68.18%
Total 2700 Student Transportation Services	<u>\$ 20,921,875</u>	<u>\$ 18,098,359</u>	<u>\$ 20,253,798</u>	<u>\$ 19,104,459</u>	<u>\$ 18,913,991</u>	15.60%	2.55%
2800 Support Services - Central							
100 Personnel Services - Salaries	\$ 1,430,687	\$ 1,391,063	\$ 1,365,072	\$ 1,347,220	\$ 1,347,378	2.85%	1.51%
200 Personnel Services - Benefits	917,817	847,009	854,951	852,899	852,887	8.36%	1.85%
300 Purchased Professional & Technical Services	642,897	600,345	412,652	399,830	183,396	7.09%	36.83%
400 Purchased Property Services	1,192,375	951,438	635,250	690,704	655,379	25.32%	16.14%
500 Other Purchased Services	628,847	578,103	556,149	517,406	219,432	8.78%	30.11%
600 Books and Other Supplies	93,776	191,579	156,530	138,593	96,566	-51.05%	-0.73%
700 Property & Equipment	-	-	-	-	23,393	n/a	-100.00%
800 Other Objects	1,761	968	2,073	734	375	81.92%	47.21%
Total 2800 Support Services - Central	<u>\$ 4,908,160</u>	<u>\$ 4,560,505</u>	<u>\$ 3,982,677</u>	<u>\$ 3,947,386</u>	<u>\$ 3,378,806</u>	7.62%	9.78%
2900 Other Support Services							
500 Other Purchased Services	\$ 230,000	\$ 224,042	\$ 223,325	\$ 223,486	\$ 224,634	2.66%	0.59%
Total 2900 Other Support Services	<u>\$ 230,000</u>	<u>\$ 224,042</u>	<u>\$ 223,325</u>	<u>\$ 223,486</u>	<u>\$ 224,634</u>	2.66%	0.59%
TOTAL 2000 SUPPORT SERVICES	<u>\$ 102,222,874</u>	<u>\$ 97,141,639</u>	<u>\$ 96,786,069</u>	<u>\$ 93,122,679</u>	<u>\$ 91,685,014</u>	5.23%	2.76%

**Central Bucks School District
2020-21 Budget
3000 - Non-Instructional Services**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
3200 Student Activities							
100 Personnel Services - Salaries	\$ 2,880,679	\$ 2,912,516	\$ 2,721,846	\$ 2,543,054	\$ 2,344,740	-1.09%	5.28%
200 Personnel Services - Benefits	1,774,039	1,369,694	1,211,631	1,104,413	948,095	29.52%	16.96%
300 Purchased Professional & Technical Services	679,331	508,462	558,100	502,526	468,442	33.61%	9.74%
500 Other Purchased Services	43,000	29,372	30,741	24,996	33,709	46.40%	6.27%
600 Books and Other Supplies	418,331	500,268	473,396	525,326	466,028	-16.38%	-2.66%
700 Property & Equipment	31,000	38,191	5,040	9,848	21,245	-18.83%	9.91%
800 Other Objects	33,525	24,683	26,670	-	-	35.82%	n/a
Total 3200 Student Activities	\$ 5,859,905	\$ 5,383,186	\$ 5,027,424	\$ 4,710,163	\$ 4,282,259	8.86%	8.16%
3300 Community Services							
100 Personnel Services - Salaries	\$ 2,207,469	\$ 2,231,211	\$ 2,171,141	\$ 2,099,220	\$ 2,103,056	-1.06%	1.22%
200 Personnel Services - Benefits	1,357,314	940,872	951,979	926,111	974,035	44.26%	8.65%
300 Purchased Professional & Technical Services	78,145	69,497	76,471	72,216	84,106	12.44%	-1.82%
400 Purchased Property Services	5,350	11,045	2,718	5,652	5,472	-51.56%	-0.56%
500 Other Purchased Services	35,100	31,186	20,058	26,474	36,389	12.55%	-0.90%
600 Books and Other Supplies	347,115	278,603	313,362	307,065	289,063	24.59%	4.68%
700 Property & Equipment	-	-	-	-	-	n/a	n/a
800 Other Objects	-	50	-	-	-	-100.00%	n/a
Total 3300 Community Services	\$ 4,030,493	\$ 3,562,464	\$ 3,535,729	\$ 3,436,738	\$ 3,492,121	13.14%	3.65%
TOTAL 3000 NON-INSTRUCTIONAL SERVICES	\$ 9,890,398	\$ 8,945,650	\$ 8,563,153	\$ 8,146,901	\$ 7,774,380	10.56%	6.20%

**Central Bucks School District
2020-21 Budget
5000 - Other Expenditures and Financing Uses**

	<u>2020-21 Budget</u>	<u>2019-20 Projection</u>	<u>2018-19 Actual</u>	<u>2017-18 Actual</u>	<u>2016-17 Actual</u>	<u>20-21 vs. 19-20</u>	<u>5-Year CAGR</u>
5100 Debt Service							
800 Other Objects	\$ 857,750	\$ 1,291,241	\$ 3,112,844	\$ 3,610,144	\$ 4,063,194	-33.57%	-32.22%
900 Other Financing Uses	5,965,000	8,025,000	9,915,000	10,980,000	12,005,000	-25.67%	-16.04%
Total 5100 Debt Service	<u>\$ 6,822,750</u>	<u>\$ 9,316,241</u>	<u>\$ 13,027,844</u>	<u>\$ 14,590,144</u>	<u>\$ 16,068,194</u>	-26.76%	-19.28%
5200 Interfund Transfers - Out							
900 Other Financing Uses	\$ 6,500,000	\$ 15,300,000	\$ 39,685,180	\$ 28,000,000	\$ 28,646,000	-57.52%	-30.98%
Total 5200 Interfund Transfers - Out	<u>\$ 6,500,000</u>	<u>\$ 15,300,000</u>	<u>\$ 39,685,180</u>	<u>\$ 28,000,000</u>	<u>\$ 28,646,000</u>	-57.52%	-30.98%
TOTAL 5000 OTHER EXPENDITURES AND FINANCING USES	<u>\$ 13,322,750</u>	<u>\$ 24,616,241</u>	<u>\$ 52,713,024</u>	<u>\$ 42,590,144</u>	<u>\$ 44,714,194</u>	-45.88%	-26.12%
GRAND TOTAL EXPENDITURES	<u>\$ 336,668,586</u>	<u>\$ 334,925,942</u>	<u>\$ 355,981,194</u>	<u>\$ 331,977,487</u>	<u>\$ 324,142,611</u>	0.52%	0.95%

Central Bucks School District
2020-21 Budget

CENTRAL BUCKS SCHOOL DISTRICT

2020-21 BUDGET

CAPITAL FUND



Central Bucks School District 2020-21 Budget

CAPITAL FUND

Long-range planning is an ongoing process with constant revisions to the plan as situations present themselves. The District typically spends between \$8 million and \$12 million per year on facility-related capital projects. The District has 23 schools and 5 administrative/operational facilities plus athletic fields that must be maintained. The plan below looks at construction and maintenance items projected out over the next five years. Funding for the capital projects budget comes through transfers from the General Fund budget. Capital reserve expenses are reviewed by the Operations Committee of the school board and then placed on the school board agenda for consideration of final approval.

The District maintains five capital reserve funds.

The Short-Term Capital Fund is used to provide about \$8M to \$10M million in funding and accounts for typical building maintenance items such as roof repairs, parking lot repairs, and heating system replacements.

The Long-Term Capital Fund is used to accumulate larger sums of money to complete major renovation projects using cash, not borrowed funding. Multi-year renovation projects are usually designed in stand-alone phases so that if funding is not available in future years the project can be placed on hold without significant disruption to the building environment.

The Technology Capital Fund is used as a consistent source of funding for the district's 1:1 laptop initiative, replacement computers, and network infrastructure as needed.

The Transportation Capital Fund is used primarily to replace the bus fleet.

The Cafeteria Equipment Capital Fund is used to replace kitchen equipment and furniture related to the cafeterias in each school.

The Capital Fund budget is not legally required to be adopted by the Board of School Directors.

**Central Bucks School District
2020-21 Budget
Capital Fund**

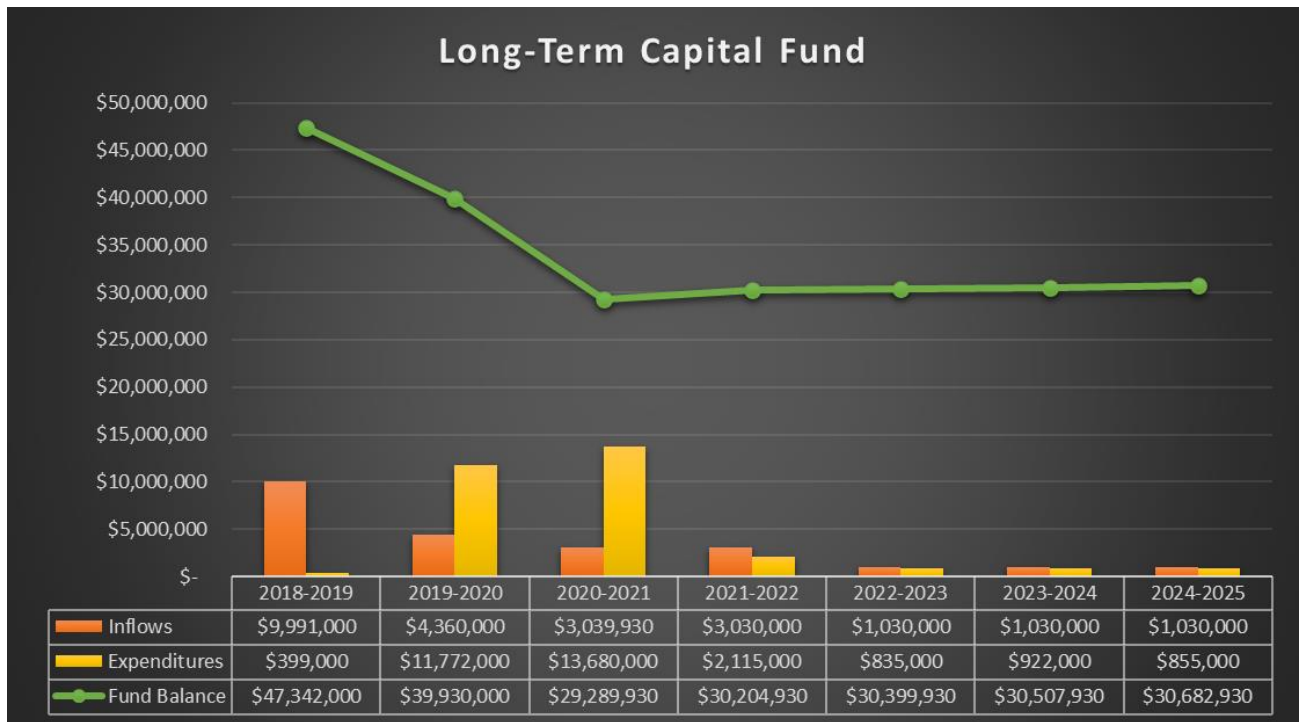
	<u>2019-2020 Projected</u>	<u>2020-2021 Budget</u>	<u>2021-2022 Forecast</u>	<u>2022-2023 Forecast</u>	<u>2023-2024 Forecast</u>	<u>2024-2025 Forecast</u>
Capital Fund						
Balance, Beginning	\$ 53,825,000	\$ 52,504,000	\$ 32,413,930	\$ 31,413,930	\$ 31,518,930	\$ 31,666,930
Transfers In	18,570,000	7,000,000	11,000,000	13,250,000	13,250,000	13,250,000
Expenditures	(21,060,000)	(27,165,000)	(12,035,000)	(13,180,000)	(13,137,000)	(13,112,000)
Interest Earnings	1,169,000	74,930	35,000	35,000	35,000	35,000
Balance, Ending	<u>\$ 52,504,000</u>	<u>\$ 32,413,930</u>	<u>\$ 31,413,930</u>	<u>\$ 31,518,930</u>	<u>\$ 31,666,930</u>	<u>\$ 31,839,930</u>
Long-Term Capital						
Balance, Beginning	\$ 47,342,000	\$ 39,930,000	\$ 29,289,930	\$ 30,704,930	\$ 30,899,930	\$ 31,007,930
Transfers In	3,300,000	3,000,000	3,500,000	1,000,000	1,000,000	1,000,000
Expenditures	(11,772,000)	(13,680,000)	(2,115,000)	(835,000)	(922,000)	(855,000)
Interest Earnings	1,060,000	39,930	30,000	30,000	30,000	30,000
Balance, Ending	<u>\$ 39,930,000</u>	<u>\$ 29,289,930</u>	<u>\$ 30,704,930</u>	<u>\$ 30,899,930</u>	<u>\$ 31,007,930</u>	<u>\$ 31,182,930</u>
Short-Term Capital						
Balance, Beginning	\$ 2,351,000	\$ 7,184,000	\$ 2,759,000	\$ 239,000	\$ 244,000	\$ 249,000
Transfers In	10,000,000	3,000,000	3,000,000	8,000,000	8,000,000	8,000,000
Expenditures	(5,245,000)	(7,450,000)	(5,525,000)	(8,000,000)	(8,000,000)	(8,000,000)
Interest Earnings	78,000	25,000	5,000	5,000	5,000	5,000
Balance, Ending	<u>\$ 7,184,000</u>	<u>\$ 2,759,000</u>	<u>\$ 239,000</u>	<u>\$ 244,000</u>	<u>\$ 249,000</u>	<u>\$ 254,000</u>
Technology Capital						
Balance, Beginning	\$ 3,421,000	\$ 4,816,000	\$ 66,000	\$ 196,000	\$ 126,000	\$ 186,000
Transfers In	4,250,000	500,000	3,500,000	3,250,000	3,250,000	3,250,000
Expenditures	(2,877,000)	(5,260,000)	(3,370,000)	(3,320,000)	(3,190,000)	(3,232,000)
Interest Earnings	22,000	10,000	-	-	-	-
Balance, Ending	<u>\$ 4,816,000</u>	<u>\$ 66,000</u>	<u>\$ 196,000</u>	<u>\$ 126,000</u>	<u>\$ 186,000</u>	<u>\$ 204,000</u>
Transportation Capital						
Balance, Beginning	\$ 285,000	\$ 268,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Transfers In	1,020,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000
Expenditures	(1,042,000)	(750,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Interest Earnings	5,000	-	-	-	-	-
Balance, Ending	<u>\$ 268,000</u>	<u>\$ 18,000</u>	<u>\$ 18,000</u>	<u>\$ 18,000</u>	<u>\$ 18,000</u>	<u>\$ 18,000</u>
Cafeteria Capital						
Balance, Beginning	\$ 426,000	\$ 306,000	\$ 281,000	\$ 256,000	\$ 231,000	\$ 206,000
Transfers In	-	-	-	-	-	-
Expenditures	(124,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Interest Earnings	4,000	-	-	-	-	-
Balance, Ending	<u>\$ 306,000</u>	<u>\$ 281,000</u>	<u>\$ 256,000</u>	<u>\$ 231,000</u>	<u>\$ 206,000</u>	<u>\$ 181,000</u>

Central Bucks School District 2020-21 Budget

Long-Term Capital Fund

Over the past two years, the Board has approved multiple capital improvement projects across the District, including significant renovation projects for three of the District's buildings. Projects to renovate the HVAC systems at Tamanend Middle School and Butler Elementary School, as well as a project to construct additional classrooms and instructional space at Barclay Elementary School, are all expected to be completed by the start of the 2020-21 school year. These three projects will expend a combined \$24M from the Long-Term Capital Fund.

As the graph below illustrates, the District has remained disciplined and committed to funding the Long-Term Capital Fund through the General Fund budget. The budget pressure brought on by COVID-19 has resulted in decreased projected transfers to the Long-Term Capital Fund, but the expectation is that these transfers will resume in the near-term. This commitment to funding Long-Term Capital will allow the District to pay cash for the construction of a new school or extensive renovations of existing buildings in the relatively near future. Accumulating funds for an anticipated future building construction or renovation will allow the district to avoid debt origination fees and interest obligations, saving millions of dollars.



Central Bucks School District 2020-21 Budget

FEDERAL COMPLIANCE STATEMENT

The Central Bucks School District has a policy of non-discrimination on the basis of race, age, sex, religion, color, national origin, handicap or disability, as applicable in its educational programs, activities, or employment policies as required by Title IX of the 1972 Educational Amendments, Title VI of the Civil Rights Act of 1964, Section 504 Regulations of the Rehabilitation Act of 1973, the Americans with Disabilities Act and all other applicable state, federal, and local law ordinances.

For information regarding Title IX compliance, contact Dr. Cheryl Leatherbarrow, Director of Student Services, 16 Welden Drive, Doylestown, PA, 18901, cleather@cbsd.org.

For more information on section 504 compliance, contact Mrs. Allison Kuchler, Director of Special Education, 16 Welden Drive, Doylestown, PA 18901, akuchler@cbsd.org.

For more information regarding the Americans with Disabilities Act, contact Mrs. Andrea DiDio-Hauber, Director of Human Resources, 20 Welden Drive, Doylestown, PA 18901, adidio@cbsd.org.

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, sex, disability, age, or reprisal or retaliation for prior civil rights activity in any program or activity conducted or funded by USDA.

Persons with disabilities who require alternative means of communication for program information (e.g. Braille, large print, audiotape, American Sign Language, etc.), should contact the Agency (State or local) where they applied for benefits. Individuals who are deaf, hard of hearing or have speech disabilities may contact USDA through the Federal Relay Service at (800) 877-8339.

Additionally, program information may be made available in languages other than English.

To file a program complaint of discrimination, complete the [USDA Program Discrimination Complaint Form](#), (AD-3027) found online at: http://www.ascr.usda.gov/complaint_filing_cust.html, and at any USDA office, or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by:

- (1) Mail: U.S. Department of Agriculture
Office of the Assistant
Secretary for Civil Rights
1400 Independence
Avenue, SW
Washington, D.C. 20250-9410;
- (2) Fax: (202) 690-7442; or
- (3) E-mail: program.intake@usda.gov.

Central Bucks School District is an equal opportunity provider.